Red Eagle Mining Completes $5.6 Million Equity Financing

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VANCOUVER, British Columbia, Dec. 22, 2017 (GLOBE NEWSWIRE) -- Red Eagle Mining Corp. (TSX:R) (BVL:R) (OTCQX:RDEMF) is pleased to announce it has completed its previously announced private placement for gross proceeds of $5,615,908. Proceeds will be used for working capital at the Santa Rosa Gold Project. The shares and warrants are subject to a four month hold period from the date of issuance.

About Red Eagle Mining

Red Eagle Mining is a gold producer focused on building shareholder value through acquiring, developing and operating gold projects in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. Red Eagle Mining owns 100% of the Santa Rosa Gold Project and controls Red Eagle Exploration Ltd. which owns 100% of the Vetas Gold, California Gold and Santa Ana Silver Projects and is actively consolidating additional high grade precious metal deposits in Colombia.

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