

Emerita Resources Announces Upsizing of Private Placement

13.12.2017 | [Marketwired](#)

TORONTO, ONTARIO--(Marketwired - Dec. 13, 2017) -

NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

[Emerita Resources Corp.](#) (TSX VENTURE:EMO) (the "Company" or "Emerita") is pleased to announce that due to increased investor demand, the Company is increasing its previously announced private placement from total gross proceeds of up to \$2 million to total gross proceeds of up to \$4 million (the "Offering"). The Offering will now consist of up to 40,000,000 units of the Company ("Units") at a price of \$0.10 per Unit.

Each Unit will be comprised of one common share of Emerita (each a "Common Share") and one-half of one common share purchase warrant (each whole warrant, a "Warrant"). Each Warrant shall entitle the holder to acquire one Common Share at a price of \$0.20 for a period of 24 months following the closing date of the Offering.

Mackie Research Capital Corporation ("Mackie") is acting as sole bookrunner and sole agent and has agreed to offer the Units for sale on a "best efforts" private placement basis, subject to all required regulatory approvals.

The proceeds of the Offering will be used to close the acquisition of the Salobro zinc project in Brazil, to commence the exploration programs on the Salobro zinc project and the Plaza Norte zinc project in the Riocin mining camp in Cantabria, northern Spain, and for general corporate purposes.

As consideration for their services provided in connection with the Offering, the Company has agreed to (i) pay Mackie a commission equal to 6.5% of the gross proceeds from certain subscribers to the Offering, and (ii) issue to Mackie such a number of broker options (the "Broker Options") equal to 6.5% of the number of Units placed by Mackie to certain subscribers. Each Broker Option will be exercisable at a price of \$0.10 per Broker Option into one Common Share and one-half of one Warrant (each whole Broker Option, a "Broker Warrant") for a period of 24 months following the closing date of the Offering. Each whole Broker Warrant shall entitle the holder to acquire one additional Common Share at a price of \$0.20 for a period of 24 months following the closing date of the Offering.

The closing date of the Offering is expected to occur on or about December 19, 2017. All securities issued by Emerita will be subject to a hold period of four months and one day. Completion of the Offering is subject to customary closing conditions, including TSX Venture Exchange approval.

About Emerita Resources Corp.

Emerita is a natural resource company engaged in the acquisition, exploration and development of mineral properties in Spain, with a primary focus on exploring in Spain. The Company's corporate office and technical team are based in Sevilla, Spain, and its administrative office is in Toronto, Canada.

Cautionary Note Regarding Forward-looking Information

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the timing of the Offering, the Company's ability to acquire the Salobro project, the closing of the Offering, the use of proceeds from the Offering and the Company's future plans. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "could be".

or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Emerita, as the case may be, to be materially different from those expressed or implied by such forward-looking information, including but not limited to: changes in business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; the results associated with operation in foreign jurisdictions; ability to successfully integrate the purchased properties; foreign operations; and other risks inherent in the mining industry. Although Emerita has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Emerita does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE BY-LAWS AND POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE INFORMATION IN THIS RELEASE.

Contact

Helia Bento
+1 416 309 4293 (Toronto)

Joaquin Merino
+34 (628) 1754 66 (Spain)
info@emeritaresources.com

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/285221--Emerita-Resources-Announces-Upsizing-of-Private-Placement.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).