

# Comstock Mining To Attend AEMA Mining Conference; Reaffirms NYSE listing

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VIRGINIA CITY, Nev., Dec. 04, 2017 (GLOBE NEWSWIRE) -- [Comstock Mining Inc.](#) (the "Company") (NYSE American:LODE), a Nevada-based, gold and silver mining company, announced today that it will be exhibiting at and attending the American Exploration & Mining Association's 123<sup>rd</sup> Annual Event at the Sparks Nugget Hotel in Sparks, Nevada, from December 6-8. This annual meeting is the second largest annual mining convention in the U.S., featuring 250 exhibitors, a core shack, several technical sessions and more than 2,000 attendees.

Corrado De Gasperis, Executive Chairman and CEO, stated, "We are looking forward to participating in an excellent AEMA conference, where most of our industry comes together and a tremendous amount of business can take place, efficiently, right in our own back yard."

Last week, the Company received a letter from the NYSE American LLC (the "Exchange"), stating that the Company was in compliance with the Exchange's continued listing standards set forth in Part 10 of the Exchange's Company Guide. The Exchange specifically noted that the Company has resolved the Company's previously announced low selling price deficiency. Effective November 28, 2017, the "bc" designation, signifying below-compliance with NYSE American listing standards was removed from the Company's trading symbol.

Mr. De Gasperis concluded, "We are pleased with our ongoing compliance with the NYSE American listing standards and we could not be prouder of our commitment to and collaboration with this world-class platform. We look forward to providing our investors with more frequent updates on our ongoing agreement for the potential joint venture with Tonogold, the monetization of our non-mining assets, and the planned development activity for the Dayton Resource Area, toward full feasibility."

The Company's goal is to deliver up to \$500 million of accretive share value by 2020, both through its existing mineral resource development targets and the ongoing development of the various partnerships, ventures and exploration and development activities that, all together, are capable of sustaining production equivalent to 100,000 gold ounces per annum."

About Comstock Mining Inc.

[Comstock Mining Inc.](#) is a Nevada-based, gold and silver mining company with extensive, contiguous property in the Comstock District and is an emerging leader in sustainable, responsible mining. The Company began acquiring properties in the Comstock District in 2003. Since then, the Company has consolidated a significant portion of the Comstock District, amassed the single largest known repository of historical and current geological data on the Comstock region, secured permits, built an infrastructure and completed its first phase of production. The Company continues evaluating and acquiring properties inside and outside the district expanding its footprint and exploring all of our existing and prospective opportunities for further exploration, development and mining. The near term goal of our business plan is to maximize intrinsic stockholder value realized, per share, by continuing to acquire mineralized and potentially mineralized properties, exploring, developing and validating qualified resources and reserves (proven and probable) that enable the commercial development of our operations through extended, long-lived mine plans that are economically feasible and socially responsible.

Forward-Looking Statements

This press release and any related calls or discussions may include forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 about Comstock. Forward-looking

statements are statements that are not historical facts. All statements, other than statements of historical facts, are forward-looking statements. Forward-looking statements include statements about matters such as: future prices and sales of, and demand for, our products; future industry market conditions; future changes in our exploration activities, production capacity and operations; future exploration, production, operating and overhead costs; operational and management restructuring activities (including implementation of methodologies and changes in the board of directors); future employment and contributions of personnel; tax and interest rates; capital expenditures and their impact on us; nature and timing and accounting for restructuring charges, gains or losses on debt extinguishment, derivative liabilities and the impact thereof; productivity, production slowdowns, suspension or termination, business process, rationalization and other operational initiatives; investments, acquisitions, joint ventures, strategic alliances, business combinations, asset sales; consulting, operational, tax, financial and capital projects and initiatives; contingencies; environmental compliance and changes in the regulatory environment; offerings, sales and other actions regarding debt or equity securities; including a redemption of the debenture, and future working capital, costs, revenues, business opportunities, debt levels, cash flows, margins, earnings and growth.

The words "believe," "expect," "anticipate," "estimate," "project," "plan," "should," "intend," "may," "will," "would," "potential" and similar expressions identify forward-looking statements, but are not the exclusive means of doing so. These statements are based on assumptions and assessments made by our management in light of their experience and their perception of historical and current trends, current conditions, possible future developments and other factors they believe to be appropriate. Forward-looking statements are not guarantees, representations or warranties and are subject to risks and uncertainties that could cause actual results, developments and business decisions to differ materially from those contemplated by such forward-looking statements. Some of those risks and uncertainties include the risk factors discussed in Item 1A, "Risk Factors" of our annual report on Form 10-K. Occurrence of such events or circumstances could have a material adverse effect on our business, financial condition, results of operations or cash flows or the market price of our securities. All subsequent written and oral forward-looking statements by or attributable to us or persons acting on our behalf are expressly qualified in their entirety by these factors. We undertake no obligation to publicly update or revise any forward-looking statement.

Neither this press release nor any related calls or discussions constitutes an offer to sell or the solicitation of an offer to buy the Debenture or any other securities of the Company.

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