

West High Yield Announces Private Placement and Release of Third Quarter 2017 Financial Results

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CALGARY, Alberta, Nov. 28, 2017 (GLOBE NEWSWIRE) -- [West High Yield \(W.H.Y.\) Resources Ltd.](#) ("West High Yield" or the "Company") (TSXV:WHY) announces that it is proposing to complete a non-brokered private placement of up to \$850,000 of units ("Units"). Each Unit shall be issued at a price of \$0.35 and shall consist of one common share in the capital of the Company (a "Common Share") and one-third of one common share purchase warrant (a "Warrant"). Each whole Warrant shall entitle the holder to purchase one additional Common Share at an exercise price of \$0.55 for a period of one year from the date of issuance of the Warrant. The proposed private placement is subject to receipt of all necessary regulatory approvals including the approval of the TSX Venture Exchange.

The net proceeds of the private placement will be used for the continuation of the environmental base line study, environmental assessment study and mine plan and permit application and Industrial Quarry Permit application for its Record Ridge deposit near Rossland, British Columbia and general corporate purposes. The Industrial Quarry Permit sought under the *Mines Act* (British Columbia) will allow for the extraction and sale of up to 249,999 tonnes per annum of industrial rock. The Company is also in the process of developing potential customers with processing facilities and the ability to process the industrial rock. It is anticipated that industrial rock sales will provide cash flows from operations while continued mine plan and permit application efforts are being made.

The Company also announces the release of its financial results and Management Discussion and Analysis for the nine months ended September 30, 2017 which have been filed with Canadian securities regulatory authorities on SEDAR at www.sedar.com.

About West High Yield

West High Yield is a publicly traded junior mining exploration company focused on the acquisition, exploration and development of mineral resource properties in Canada with a primary objective to locate and develop economic gold, nickel and magnesium properties.

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Reader Advisory

This press release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. More particularly and without limitation, this press release contains forward looking statements and information concerning the terms of the proposed non-brokered private placement of Units, the proposed use of proceeds and the anticipated sales of industrial rock. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company. Although the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should

not be placed on the forward looking statements and information because the Company can give no assurance that they will prove to be correct.

Forward-looking information is based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: general economic conditions in Canada and globally; industry conditions, including governmental regulation; failure to obtain industry partner and other third party consents and approvals, if and when required; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; stock market volatility; competition for, among other things, skilled personnel and supplies; changes in tax laws; and the other factors. Readers are cautioned that this list of risk factors should not be construed as exhaustive.

Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date hereof, and to not use such forward-looking information for anything other than its intended purpose. The Company undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

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