# Power Metals Discovers up to 40 % Spodumene on Surface at New Zone at Case Lake

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Nov 13, 2017) - Power Metals Corp. ("Power Metals Corp." or the "Company") (TSX VENTURE:PWM)(FRANKFURT:OAA1)(OTC:AOUFF) is pleased to announce that it has discovered spodumene megacrysts (up to 32 cm long) on the Northeast Dyke located 900 m northeast along strike of the current or on the North and Main Dykes and is within the same tonalite dome as the North and Main Dykes. This discovery of the abundant coarse grained spodumene crystals gives us evidence of the presence of high grade lithium. Since the North and the Main Dykes are along the same strike and within the same dome indicates that they were emplaced along the deep-seated structure. The Northeast Dyke has a pair of parallel pegmatite dykes: north and south outcrops similar to t and Main Dykes that are currently being drilled.

Power Metals' exploration team peeled back thick moss to discover abundant coarse-grained spodumene crystals on the outcrop of the Northeast Dyke whereas the one previous historic grab sample had no spodumene (Figure 4). The spod crystals ranges from 3 to 13 cm long and up to 2 to 3 cm wide. The spodumene ranges from 2-10% and locally up to 20 pegmatite dyke. One green spodumene crystal was 32 cm long by 2 cm wide (Figure 1). The mineralogy of the south or similar to that in the Main Dyke. The pegmatite consists of white coarse-grained K-feldspar, quartz, spodumene and multiple quartz core of the pegmatite dyke contains up to 40% spodumene megacrysts with cross sections up to 14 cm acrit 2). The length of the spodumene crystals is always greater than the cross section, so these are significantly long crystal Butler, P.Geo and CEO of Power Metals stated, "These newly discovered spodumene crystals in this new zone are the have ever seen on any property in all my years."

The south outcrop spodumene pegmatite dyke appears to be 3 to 6 m wide, but that was the limit of the peeled moss, t width of the dyke may be more with additional excavation. The south outcrop has a 70 m strike length.

Prospecting and peeling moss also revealed that the north outcrop of the Northeast Dyke also contains megacrysts of s A pale green spodumene megacryst 30 cm long and 8 to 10 cm wide was discovered next to a cluster of radiating spoc crystals (Figure 3). The pegmatite consists of spodumene, K-feldspar, quartz and aplite similar to the North and Main D

Power Metals is planning a 2000 m drill program on the Northeast Dyke in January 2018.

Dr. Selway, VP of Exploration stated "The discovery of spodumene megacrysts in the two outcrops for the Northeast D indicates that this dyke has high potential to host spodumene mineralization similar to that in the Main Dyke. I am excite Northeast Dyke this winter to test the extent of the lithium mineralization."

Brent Butler, CEO stated, "Case Lake continues to amaze us. Firstly, we are nearing completion of our initial 5000 m da and we will have a large amount of assays to press release to the market in the coming 2 months as we receive assay the lab. The first batch of assays we press released on November 2nd were exceptional so we are excited to see more this new high grade zone located approximately 1km away from our current drill site is a huge discovery as the richness spodumene in this new zone looks to be richer than what was on surface at our current drill location."

To view Figure 1 32 cm by 2 cm spodumene crystal in Northeast Dyke - south outcrop, please visit the following link: http://media3.marketwire.com/docs/a1104707.jpg

To view Figure 2 Oval cross sections of at least 8 beige spodumene megacrysts up to 14 cm across in quartz core of N Dyke - south outcrop, please visit the following link: http://media3.marketwire.com/docs/b1104707.jpg

To view Figure 3 Pale green spodumene megacryst 30 cm long and 8 to 10 cm wide from Northeast Dyke - north outcr visit the following link: http://media3.marketwire.com/docs/c1104707.jpg

To view Figure 4 Geology map of Case Lake pegmatites showing location of spodumene discoveries on Northeast and

### please visit the following link: http://media3.marketwire.com/docs/d1104707.jpg

### Case Lake

Case Lake Property is located in Steele and Case townships, 80 km east of Cochrane, NE Ontario close to the Ontario border. The Case Lake pegmatite swarm consists of five dykes: North, Main, South, East and Northeast Dykes. The No Dyke contains very coarse-grained spodumene. Power Metals has an 80% interest with its 20% working interest partner Minerals Corp. (CSE:XMG).

### Qualified Person

Julie Selway, Ph.D., P.Geo. supervised the preparation of the scientific and technical disclosure in this news release. D the VP of Exploration for Power Metals and the Qualified Person ("QP") as defined by National Instrument 43-101. Dr. supervising the exploration program at Case Lake. Dr. Selway completed a Ph.D. on granitic pegmatites in 1999 and w years as a pegmatite geoscientist for the Ontario Geological Survey. Dr. Selway also has twenty-three scientific journal pegmatites. A National Instrument 43-101 report has been prepared on Case Lake Property and filed on July 18, 2017.

About Power Metals Corp.

<u>Power Metals Corp.</u> is a diversified Canadian mining company with a mandate to explore, develop and acquire high qu projects. We are committed to building an arsenal of projects in both lithium and high-growth specialty metals and mine including zeolites. We see an unprecedented opportunity to supply the tremendous growth of the lithium battery and clean-technology industries. Learn more at www.powermetalscorp.com

ON BEHALF OF THE BOARD,

#### Johnathan More, Chairman & Director

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