

Kesselrun Resources Announces 99.2 and 42.9 g/t Gold Grab Samples

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Thunder Bay, Ontario--(Newsfile Corp. - October 25, 2017) - [Kesselrun Resources Ltd.](#) (TSXV: KES) ("Kesselrun") is pleased to provide the following update on its 100% owned Huronian Gold Project:

Prospecting and structural mapping of the newly interpreted extensions of the Trench 2 Zone ("T2") has resulted in a grab sample assaying 99.2 g/t Au on the northeast extension of the Trench 2 Zone ("T2 NE") and up to 42.9 g/t Au on the southwest extension of the Trench 2 Zone ("T2 SW") as well as numerous results confirming the historic T2 mineralization.

As previously released (see KES NR September 26, 2017), a new interpretation of the location of the Huronian Shear Zone (see Figure 1) has been interpreted by Kesselrun's team. Kesselrun believes that previous operators interpreted extent of the Huronian Shear Zone was in fact one of numerous splays off the main shear zone.

As well, structural mapping in conjunction with these results has led Kesselrun to interpret that the areas where the splays intersect the main Huronian Shear Zone are important targets for gold mineralization. As such, targeting has commenced with the intention of an upcoming winter drill program.

Michael Thompson, P.Geo., President and CEO commented, "We are extremely pleased with these new results extending the known mineralization of the T2 Zone along strike in both directions. These newly interpreted extensions of the T2 Zone open up a great deal of prospective undrilled strike length".

Table 1: Summary of Significant Grab Sample Results — Huronian Project ⁽¹⁾

Sample ID	Easting (mE)	Northing (mN)	Zone	Au (g/t)
468887	664600	5378864	T2 SW	42.9
468882	664601	5378867	T2 SW	17.7
468883	664602	5378873	T2 SW	14.8
468889	664603	5378859	T2 SW	1.7
468886	664598	5378865	T2 SW	0.8
585265	664718	5378994	T2 NE	99.2
585271	664665	5378932	T2	2.8
585272	664665	5378930	T2	1.7
585267	664682	5378946	T2	1.3
585266	664685	5378949	T2	0.9

(1) Grab samples are selectively taken and random in size and may not be representative of mineralization characteristics. UTM coordinates are in NAD83Z15

Kesselrun holds 4.7M First Mining Finance (TSX:FF) shares with a current value of approximately \$3M as of market close yesterday which management believes gives the Company sufficient means to implement its corporate strategy going forward.

The Huronian Gold Project consists of 154 unpatented mining claims and four patented mining claims for a total land package of 5,200 hectares. The project is situated in the highly prolific Shebandowan Greenstone Belt located in the Abitibi-Wawa Subprovince approximately 100 km west of Thunder Bay, Ontario along major transportation and power routes.

The project hosts numerous significant gold zones including the past producing Huronian Mine that produced

29,629 ounces gold and 170,463 ounces silver from 143,724 tons from 1932-1936 (Ontario Ministry of Northern Development and Mines Production Records). The project also covers the southwest strike extension of Wesdome Gold Mine's Moss Lake Gold Deposit. The Moss Lake Gold Deposit hosts an NI 43-101 compliant resource estimate of 40 million tonnes at a grade of 1.1 g/t (1,377,300 oz Au) Indicated and an additional 50 million tonnes at a grade of 1.1 g/t (1,751,600 oz Au) Inferred (Moss Lake Gold Mines NR February 20, 2013) as well as an NI 43-101 compliant Preliminary Economic Assessment (Moss Lake Gold Mines NR July 29, 2013).

Michael Thompson, P. Geo., President and CEO of Kesselrun, is the Qualified Person responsible for the project as defined by National Instrument 43-101 and has approved the technical information in this news release.

Figure 1: Grab Sample Locations and Structural Interpretation — Huronian Project

To view an enhanced version of this graphic, please visit:

https://orders.newsfilecorp.com/files/4206/29918_kesselrun-24oct2017-figure1.jpg

QA/QC

Kesselrun has implemented a quality control program for the trench sampling and planned drill program to ensure best practice in sampling and analysis. The planning, execution and monitoring of Kesselrun's quality control programs are under the supervision of Michael Thompson, P. Geo. Kesselrun maintains strict quality assurance/quality control protocols including the systematic insertion of certified standard reference and blank materials into each sample batch. Analyses in this release were performed by Activation Laboratories Ltd. (Actlabs) of Thunder Bay, Ontario with ISO 17025 accreditation. Samples are transported in security sealed bags to Accurassay and all samples were analyzed using industry-standard techniques. Gold was analyzed by a standard 50 gram fire assay with an AAS and a gravimetric finish on samples greater than 5 g/t.

About Kesselrun Resources Ltd.

Kesselrun Resources is a Thunder Bay, Ontario-based mineral exploration company focused on growth through property acquisitions and discoveries. Kesselrun's management team possesses strong geological and exploration expertise with particular experience in Northwest Ontario. For more information about Kesselrun Resources, please visit www.kesselrunresources.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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