

Gold Resource Corporation Reports 2017 Alta Gracia Exploration Drill Results, Including 1.29 Meters Grading 4.33 G/T Gold and 1,710 G/T Silver

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COLORADO SPRINGS, CO--(Marketwired - Oct 24, 2017) - [Gold Resource Corp.](#) (NYSE American: GORO) (NYSE M (the "Company") today announced drill highlights from its 2017 Alta Gracia drill program located in its Oaxaca Mining U Mexico. Drill highlights include 1.29 meters grading 4.33 grams per tonne (g/t) gold and 1,710 g/t silver, and 1.47 meter 2.29 g/t gold and 708 g/t silver. [Gold Resource Corp.](#) is a gold and silver producer, developer and explorer with operati Oaxaca, Mexico and Nevada, USA. The Company has returned \$110 million to shareholders in monthly dividends since commercial production commenced July 1, 2010, and offers shareholders the option to convert their cash dividends into gold and silver and take delivery.

The Alta Gracia property, which hosts the Mirador Mine, is located approximately 16 kilometers north west of the Comp Project. The 2017 Alta Gracia surface drill campaign tested four primary vein structures which outcrop at the surface.

Alta Gracia Drill Highlights include (m = meters, g/t = grams per tonne) (see full table below):

Hole # 417006

0.23m of 5.17 g/t gold, 2,990 g/t silver

Hole # 417009

1.06m of 1.36 g/t gold, 453 g/t silver

Hole # 417030

1.47m of 2.29 g/t gold, 708 g/t silver
incl. 0.51m of 6.11 g/t gold, 1,930 g/t silver

Hole # 417034

3.83m of 1.13 g/t gold, 194 g/t silver
incl. 0.71m of 4.24 g/t gold, 256 g/t silver

Hole # 417036

0.98m of 0.69 g/t gold, 1,030 g/t silver

Hole # 417038

1.29m of 4.33 g/t gold, 1,710 g/t silver
incl. 0.59m of 8.46 g/t gold, 3,280 g/t silver

Hole # 417040

1.72m of 1.40 g/t gold, 820 g/t silver
incl. 0.46m of 1.10 g/t gold, 1,445 g/t silver

Hole # 417041

0.77m of 1.13 g/t gold, 690 g/t silver
incl. 0.33m of 2.59 g/t gold, 1,215 g/t silver

The 2017 Alta Gracia drill program intercepted multiple parallel high-grade gold and silver veins. The primary four vein were targeted for drilling because of the presence of numerous historic underground workings that previously exploited gold and silver. The 2017 drill targets were generated from previous drilling by the Company, as well as numerous chip from underground workings. The data obtained from this year's drill program will be used to generate new drill targets for in 2018, with a goal of defining additional mineralization to support future mining operations in conjunction with the Mira

Mr. Barry Devlin, Vice President of Exploration, stated, "Our 2017 drill campaign at Alta Gracia was a success on many continue to see elevated levels of gold and silver in multiple drill holes at Alta Gracia. Not only did our exploration effort all four targeted primary veins, but also discovered multiple new unnamed mineralized veins. We look forward to return Gracia in 2018 with another drill program to build on our 2017 drill success."

The Alta Gracia property is one of six potential high-grade gold and silver properties in the Company's Oaxaca Mining Unit, which includes over 684 square kilometers in southern Mexico. The Mirador Mine is the Company's second operating mine, which began production in mid-2017.

ALTA GRACIA
2017 DRILL RESULTS SUMMARY

Hole #	Angle deg	Vein	From Meters	Interval Meters	Au g/t	Ag g/t
417006	-45	Vein	46.73	1.07	0.37	114
		Vein	71.38	0.23	5.17	2,990
		Victoria	78.64	0.45	0.64	367
417009	-46	Vein	23.19	1.06	1.36	453
		Vein	132.53	0.15	1.45	464
		Vein	150.21	0.55	1.64	132
		Vein	178.53	0.13	1.60	170
417010	-44	Vein	17.43	1.05	0.43	165
			incl. 17.84	0.26	1.31	531
		Vein	28.94	2.01	0.53	98
			incl. 30.50	0.45	1.74	128
417016	-4	Vein	115.75	0.11	0.35	274
417018	-35	Vein	65.02	0.24	0.23	224
		Huaje 1	73.33	0.24	0.48	306
		Vein	84.79	0.55	0.54	557
		Vein	121.66	0.21	0.51	527
417019	-36	Huaje 1	76.36	0.29	0.30	276
		Vein	108.47	0.20	0.79	554
417022	-19	Vein	66.04	0.10	0.33	259
		Vein	100.18	0.12	0.42	705
417023	-31	Vein	63.17	0.58	0.45	399
		Vein	91.04	0.22	0.80	295
		Huaje 1	201.79	0.25	0.98	268
417024	-27	Huaje 3	66.21	0.21	0.27	255
		Vein	74.73	0.16	0.44	493
417027	-53	Vein	54.33	0.27	2.41	3
417030	-32	Vein	93.63	1.47	2.29	708
			incl. 93.63	0.51	6.11	1,930
		Vein	108.06	0.98	0.62	355
417031	-17	Vein	42.28	0.72	0.94	311
			incl. 42.28	0.32	2.00	620
417032	-1	Vein	21.30	2.35	0.30	132
			incl. 22.95	0.70	0.23	237
		Jarillas 2	127.86	1.76	0.12	158
			incl. 128.15	0.67	0.14	221
417034	4	Vein	22.23	3.83	1.13	194
			incl. 22.23	0.71	4.24	256
417035	-37	Vein	89.70	1.98	0.49	212
			incl. 90.51	0.40	1.15	334
417036	-15	Pitayos 2	15.34	2.89	0.34	106
		Vein	145.68	0.98	0.69	1,030
		Vein	161.77	0.63	0.72	203
			incl. 161.77	0.17	2.36	674

417037	-25	Vein	8.38	1.42	0.39	145
		Victoria NE	75.85	0.95	0.50	400
		incl.	76.42	0.38	0.52	768
		Vein	107.40	0.25	0.45	317
		Vein	121.93	0.20	0.77	475
		Vein	137.00	0.42	0.65	307
417038	1	Vein	1.19	0.41	0.78	202
		Vein	7.45	2.65	0.34	150
		incl.	7.45	0.39	0.50	336
		incl.	9.77	0.33	1.94	636
		Victoria NE	75.82	1.29	4.33	1,710
		incl.	75.82	0.59	8.46	3,280
417039	-16	Vein	14.63	0.24	0.22	553
		Vein	134.70	0.40	0.54	192
		Vein	138.18	0.88	0.12	137
417040	-41	Vein	87.34	0.41	0.14	513
		Vein	114.66	0.29	0.48	229
		San Juan	184.12	1.72	1.40	820
		incl.	185.38	0.46	1.10	1,445
417041	-14	Victoria	72.56	0.77	1.13	690
		incl.	73.00	0.33	2.59	1,215
		Vein	96.55	0.39	4.30	343
417044	-32	Vein	1.70	0.75	0.86	339
		incl.	2.10	0.35	1.54	622

Assays by ALS, Vancouver, BC Canada. Meters downhole, not true width

About GRC:

[Gold Resource Corp.](#) is a gold and silver producer, developer and explorer with operations in Oaxaca, Mexico and Nevada, USA. The Company has 56,891,484 shares outstanding, zero warrants and has returned \$110 million back to shareholders since commercial production commenced July 1, 2010. [Gold Resource Corp.](#) offers shareholders the option to convert their cash dividends into physical gold and silver and take delivery. For more information, please visit GRC's website, located at www.Goldresourcecorp.com and read the Company's 10-K for an understanding of the risk factors involved.

Cautionary Statements:

This press release contains forward-looking statements that involve risks and uncertainties. The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. When used in this press release, the words "plan", "target", "anticipate," "believe," "estimate," "intend" and "expect" and similar expressions are intended to identify such forward-looking statements. Such forward-looking statements include, without limitation, the statements regarding [Gold Resource Corp.](#)'s strategy, future plans for production, future expenses and costs, future liquidity and capital resources, and estimates of mineralized material. All forward-looking statements in this press release are based upon information available to [Gold Resource Corp.](#) on the date of this press release, and the company assumes no obligation to update any such forward-looking statements. Forward looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. The Company's actual results could differ materially from those discussed in this press release. In particular, there can be no assurance that production will continue at any specific rate. Factors that could cause or contribute to such differences include, but are not limited to, those discussed in the Company's 10-K filed with the SEC.

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