

# NV Gold Updates ATV Progress

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VANCOUVER, BRITISH COLUMBIA--(Marketwired - Oct. 18, 2017) - NV Gold Corporation (TSX VENTURE:NVX) (OTCQX:NVGLF) ("NV Gold" or the "Company") announced today an update of completed work at its 100%-owned ATV Project located in Humboldt County, Nevada.

#### *ATV Project Update*

The Company's drilling program at its ATV property is continuing. This phase of the program is anticipated to continue into mid-late November. The drilling is being performed by Boart Longyear of Elko, Nevada.

Initial targets were developed through the use of gravity geophysical techniques and BLEB geochemistry. Due to the fact that the targets are obscured by a blanket of Tertiary volcanic rocks, this first stage of exploration seeks to determine the presence and depth of the Paleozoic-Tertiary contact, as well as to test for anomalous pathfinder elements such as As, Sb and Hg, particularly in the Paleozoic section. Anomalous pathfinder concentrations may be proximal to gold deposits. To date, the Tertiary-Paleozoic unconformity has been reached in all but one hole, which was terminated short of its target due to difficult drilling conditions. The contact has varied in depth from 200-260 meters and has now been measured over a significant area of 10+ square kilometers.

Drilling locations are mostly widely-spaced, both on the western flank of the Snowstorm Range and in the valley immediately to the west. Over half the planned RC holes have been completed, totaling over 2,700 meters. Due to late-season lab turnaround times, most of the assay results from the completed holes are still pending. The Company is planning an additional 5-7 RC holes and is considering deepening certain of the holes with diamond core. Complete assay results are expected by mid-December.

John E. Watson, President and CEO of NVX stated "Significant progress has been made at the ATV Project and work is continuing to move ahead. We have completed drilling on 9 of a planned 15 holes and are encouraged by the observations already made regarding the structure and geochemistry."

#### *About NV Gold Corporation*

NV Gold is junior exploration company based in Vancouver, British Columbia that is focused on delivering value through mineral discoveries utilizing the prospector generator model. Leveraging its highly experienced in-house technical knowledge, NV Gold's geological team intends to use its geological database, which contains a vast treasury of field knowledge spanning decades of research and exploration, combined with a portfolio of mineral properties in Nevada, to create opportunities for lease or joint venture. NV Gold plans to aggressively acquire additional land positions for the growth of its business.

On behalf of the Board of Directors,

*John E. Watson, President and CEO*

For further information, visit the Company's website at [www.nvgoldcorp.com](http://www.nvgoldcorp.com).

*Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

#### *Forward Looking Statements*

This news release includes certain forward-looking statements or information. All statements other than statements of historical fact included in this release, including exploration plans, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include regulatory issues, market prices, availability of capital and financing, general

economic, market or business conditions, timeliness of government or regulatory approvals and other risks detailed herein and from time to time in the filings made by the Company with securities regulators. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

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