

Globex Purchases Francoeur/Arntfield Royalty Drill Program Starting Next Week

18.10.2017 | [Marketwired](#)

ROUYN-NORANDA, QUEBEC--(Marketwired - Oct 18, 2017) - [Globex Mining Enterprises Inc.](#) (TSX:GMX)(FRANKFURT:G1MN)(STUTTGART:G1MN)(BERLIN:G1MN)(MUNICH:G1MN)(XETRA:G1MN)(OTCQX:G1MN) is pleased to inform shareholders that Globex has purchased, from [Monarques Gold Corp.](#), (TSX VENTURE:MQR), a 1.5% Net Smelter Royalty (NSR) which Monarques acquired as part of their purchase of Richmond Mines, Quebec assets. The royalty was applicable on Globex's 100 % owned Francoeur/ Arntfield gold property.

The 1.5 % NSR, was payable by Globex up to a total of \$1,300,000 after which it reduced to a 0.5% NSR on all additional gold production.

In order to acquire and eliminate the royalty, Globex made a one-time, twenty-five thousand dollars (\$25,000) cash payment to Monarques and terminated a 0.5 % NSR payable by Monarques to Globex on eleven (11) claims previously sold by Globex to Richmond, located east of and adjoining Monarques Wasamac gold property in Beauchastel Township, Quebec. In addition, Globex has extended Monarques right to store Wasamac core at Globex's Francoeur Mine site for one additional year to June 30, 2019.

The purchase removes an overhanging royalty on the Francoeur/Arntfield gold property where Globex recently announced a new discovery at surface grading 9.52 g/t Au over 7.1 m including 15.4 g/t Au over 4.1 m. Additional trenching, channel sampling and geophysics have been completed with positive results. A permit for 10 drill holes has been requested to drill the new gold zone, over a strike length of 340 m (1,115 ft). Drilling is expected to commence next week.

This press release was written by Jack Stoch, Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101.

We Seek Safe Harbour. Foreign Private Issuer 12g3 - 2(b)
CUSIP Number 379900 50 9
LEI 529900XYUKGG3LF9PY95

Forward Looking Statements: Except for historical information, this news release may contain certain "forward looking statements". These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the expectations and projections of [Globex Mining Enterprises Inc.](#) ("Globex"). No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits Globex will derive therefrom. A more detailed discussion of the risks is available in the "Annual Information Form" filed by Globex on SEDAR at [www.sedar.com](#).

50,207,424 shares issued and outstanding

Contact

Jack Stoch, P.Geo., Acc.Dir.
President & CEO
[Globex Mining Enterprises Inc.](#)
819.797.5242
819.797.1470
info@globexmining.com
www.globexmining.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/279620--Globex-Purchases-Francoeur-Arntfield-Royalty-Drill-Program-Starting-Next-Week.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).