

Intermin Resources Limited: Drilling at Goongarrie Lady increases production potential

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Perth - [Intermin Resources Ltd.](#) (ASX:IRC) ("Intermin" or the "Company") is pleased to announce drilling results from the September Quarter 2017 1 reverse circulation ("RC") and diamond infill drill program at the 100% owned Goongarrie Lady gold project located 80km north of Kalgoorlie-Boulder in Western Australia (Figure 2 and 5 in link below).

HIGHLIGHTS

- Reverse circulation and diamond drill program completed at the 100% owned Goongarrie Lady gold project 80km north of Kalgoorlie-Boulder in Western Australia
- Significant shallow oxide intercepts include:
 - 6m @ 14.35g/t Au from 30m (GLRC17064)
 - 12m @ 6.97g/t Au from 31m (GLRC17042)
 - 12m @ 5.99g/t Au from 49m (GLRC17046)
 - 7m @ 8.06g/t Au from 57m (GLRC17036)
 - 12m @ 4.04g/t Au from 31m (GLRC17014)
 - 15m @ 2.80g/t Au from 17m (GLRC17025)
 - 4m @ 10.37g/t Au from 20m (GLRC17050)
 - 8m @ 5.50g/t Au from 34m (GLRC17032)
 - 18m @ 2.33g/t Au from 21m (GLC17095)
 - 4m @ 12.27g/t Au from 40m (GLC17116)
- Drilling significantly improves geological confidence and demonstrates potential for increased ore production beyond the 14,700 ounces estimated in the Scoping Study
- Current JORC (2012) Mineral Resource stands at 270,000t grading 2.9g/t for 25,000oz
- Geotechnical and hydrogeological drilling also completed as part of the Feasibility Study work program due for completion early in the March Quarter 2018
- Statutory approval activity for mine development in H1 2018 well advanced

Commenting on the project Intermin's Managing Director, Mr Jon Price said:

"The excellent results at Goongarrie Lady have provided increased confidence in the geology and demonstrate potential for an increased production profile. We look forward to releasing the maiden Reserve and the Feasibility Study results early in the March Quarter."

Overview

The program was part of the open pit Feasibility Study and comprised 121 RC and six HQ diamond drill holes for a total 5,912m and 368m respectively. The data will be used to compile a Resource update and increase the proportion of mineralisation in the Measured Resource category. The RC holes have an average depth of 50m and are spaced 10-20m apart in order to accurately assess the short range variability of oxide and transitional mineralisation.

The close spaced data has provided improved confidence in the interpretation of geology and mineralisation boundaries ahead of ore body modelling planned for completion in October (Figure 1, 2 and 4). The current Resource for Goongarrie Lady is included in Table 1.

Two diamond drill holes were completed to collect high quality samples for metallurgical testing to verify Intermin's earlier carbon in leach gold recovery results of 94%². In addition, four diamond holes were completed for the development of geotechnical and hydrogeological parameters for input into the open pit mine design (results not included in Table 2 as logging and sampling is currently in progress).

To view tables and figures, please visit:

<http://abnnewswire.net/lnk/B6K08PY9>

About Intermin Resources Limited:

[Intermin Resources Ltd.](#) (ASX:IRC) is a gold exploration and mining company focussed on the Kalgoorlie and Menzies areas of Western Australia which are host to some of Australia's richest gold deposits. The Company is developing a mining pipeline of projects to generate cash and self-fund aggressive exploration, mine developments and further acquisitions. The Teal Stage 1 gold mine is currently in production.

Intermin is aiming to significantly grow its JORC-Compliant Mineral Resources, complete definitive feasibility studies on core projects and build a sustainable development pipeline.

Intermin is targeting the definition of significant high grade open cut and underground gold deposits, has acquired highly prospective tenure and will continue to actively pursue consolidation and value-adding joint venture opportunities for the benefit of all stakeholders.

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