

Sokoman Iron Uncovers Additional Gold Bearing Boulders at East Alder and Soil and Till Anomalies at Crippleback Lake

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Puslinch - [Sokoman Iron Corp](#) TSX-V SIC (the "Company" or "SIC") is pleased to report that prospecting has uncovered additional mineralized quartz float that has returned up to 1.39 g/t gold (Au) and 89.3 g/t silver (Ag) at East Alder, part of the Company's Central Newfoundland Gold Project (CNGP). Significantly, most of the mineralized material is confined to a 100 square metre area in the west central portion of the property (see attached map) where previous sampling has returned values of 0.62 g/t Au and 0.53 g/t Au. In addition, new soil anomalies have been identified in previously unexplored areas of the property with gold values up to 75 ppb Au. (The Company notes that all rock sampling carried out to date has been selective in nature and may not be representative of mineralization, if any, on the property.)

The nature of the mineralization strongly resembles descriptions of the newly discovered Red Ochre Zone on the adjoining Antler Gold property (Antler Gold News Release August 30, 2017) where Antler has reported gold values of 24.0 g/t Au from quartz veined felsic volcanic rock close to the contact with the Rogerson Lake Conglomerate (RCL). Rock outcrops in the vicinity of Sokoman's new float samples are of RCL and are well south of the previously believed extents of the RCL, and close to the felsic volcanic contact. Disseminated pyrite with minor arsenopyrite and base metals occur in the quartz veins and stockworks within felsic volcanic rock. (Note: Mineralization or grades as reported by Antler Gold may not occur on the East Alder property or any other Sokoman Iron property in the area.)

The Company has now received assay results* for over 900 soil samples, 33 rock samples, as well as gold grain counts* from 17 till samples from East Alder with another 100 soil samples and 12 till samples out for analysis. To date 14 trench and test pit targets have been identified and approved by the government for testing and more are expected as the last of the soil results has outlined new trenching targets. Sokoman expects trenching activities to begin within two weeks.

The new cluster of rock samples from East Alder assay from 12 ppb to 1,054 ppb Au (1.05 g/t Au) along with silver (Ag) from 0.3 g/t to 66.3 g/t Ag, and anomalous lead (78 ppm to 1.83% Pb) and zinc (from 53 ppm to 1.17% Zn). The highest grade sample (1.39 g/t Au, 89.3 g/t Ag) was located in the southwest corner of the property where a float sample assaying 5.3 g/t Au, 380 g/t Ag was found earlier this season.

At Crippleback Lake, the Company has received assay results from 241 soil samples, and gold grain counts from 20 till samples, and is compiling the results ahead of designing a trenching program for later this fall. Soil sample results ranging from less than 5 ppb Au to a high of 73 ppb Au have been returned and till samples with up to 60 grains of gold have been received. The results at Crippleback suggest multiple gold targets over a 6 kilometre strike length of the structural corridor hosting Marathon Gold's (MOZ-T) Valentine Lake project and Antler Gold's (ANTL-V) Wilding Lake project.

Clarks Brook Gold

The Company is now in the process of securing a drilling contractor for the recently acquired Clarks Brook property southwest of Glenwood in central Newfoundland. A detailed property write-up and history has been provided by the vendor, Metals Creek Resources Corp. (MEK-V), and will be posted to our website (www.sokomaniron.com) in the coming days.

The Clarks Brook property was acquired from Metals Creek in late August (see Sokoman Iron News release August 23, 2017) and highlights of the property include:

- 1) Maximum grab samples in boulders to 24.5 g/t gold; maximum in bedrock to 19.24 g/t gold;
- 2) The property is fully permitted for drilling;
- 3) Project approved for financial assistance (JEA) from the provincial government;

The gold mineralization outlined on the Clarks Brook Property consists of angular, silicified and disseminated

pyrite/arsenopyrite bearing siltstone boulders up to 3 metres in size discovered by Altius Minerals Corp in 2004 and reported assays ranging from 2.98 g/t to 24.5 g/t gold. In 2009, Altius completed Induced Polarization (IP) and Magnetics ground geophysical surveys that outlined several targets, but no drilling has been done on the geophysical or gold targets.

Timothy Froude, P. Geo., Interim CEO states, "We are gearing up for an exciting fall program with trenching at East Alder and diamond drilling at Clarks Brook. We anticipate the trenching to begin within two weeks and the drilling program to start in 3 to 4 weeks. We will continue with work at Crippleback and hopefully be in a position to trench this fall."

*All soil and rock samples have been assayed at Eastern Analytical Ltd. in Springdale, NL, utilizing industry approved methods, and till samples have been processed by Overburden Drilling Management in Ottawa, ON.)

Sokoman Iron Corp. is a discovery-focused company with projects in Newfoundland & Labrador, Canada. The Company's primary focus is the Central Newfoundland Gold Project (CNGP) which comprises three properties (Crippleback Lake, Princess Lake and East Alder) straddling the emerging Cape Ray/Valentine Lake/Alder structural zone which hosts the 2.1 M oz Valentine Lake project (Marathon Gold MOZ-T); and the recently announced high grade Wilding Lake Project (Antler Gold ANTL-V). In addition, the recently acquired and drill ready Clarks Brook Gold property southwest of Glenwood, central Newfoundland. The Company also has a 100% interest in the Iron Horse Project in the eastern Labrador Trough.

This news release has been reviewed and approved by Timothy Froude, P. Geo., a "Qualified Person" under National Instrument 43-101 and Interim CEO for Sokoman Iron Corp.

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To view the graphic in its original size, please click here
https://www.fscwire.com/sites/default/files/NR/1003/19014_sokomanimage1.jpg

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