VANCOUVER, BRITISH COLUMBIA--(Marketwired - Aug 31, 2017) - <u>AsiaBaseMetals Inc.</u> (the "Company") (TSX VENTURE: ABZ) is pleased to announce that it has appointed Mr. Carl Hering, Ph.D. to the Advisory Board of the Company.

Dr. Hering, a geologist, with over 35 years of diversified technical and managerial experience in mineral exploration and corporate development worldwide, was instrumental in two major gold discoveries in Latin America, each exceeding 3 million ounces, and while a director and technical advisor of <a href="Brett Resources Inc.">Brett Resources Inc.</a>, he acquired and advanced of the Hammond Reef, Ontario gold project. Brett was subsequently acquired by Osisko for approximately \$375 million and Hammond Reef now exceeds 10M ounces of gold.

He has experience in all aspects of the mining industry, including exploration, from generative to advanced projects, negotiations, acquisition evaluation, mine and corporate valuation, management, strategic planning and new program design and implementation. Dr. Hering previously worked in senior exploration positions for both Noranda Exploration and Placer Dome Inc. He worked for Noranda Exploration from 1978 to 1988, primarily in the western U.S. From 1989 to 1997 he worked for Placer Dome in the U.S. (District Geologist, Western Great Basin), Latin America (Regional Geologist Mexico and Central America), Austral-Asia (Exploration Manager Asia-Pacific) and subsequently in Vancouver, coordinating technical evaluations for major acquisition opportunities worldwide for Placer Dome Corporate Development. From 1997 to 1999 he was Vice President Corporate Acquisitions for Bema Gold Corp. Other than 2006, when he held the position of Senior V. P. Exploration and Business Development for Rio Narcea Gold Mines, he has been an independent consultant and is a Director of several public companies. He has led teams that have discovered over 20M ounces of gold and made acquisition recommendation that could have led to another 20M oz Au.

"It's my pleasure to welcome Dr. Carl Hering to the Advisory Board of <u>AsiaBaseMetals Inc.</u> Carl's extensive experience in the mining industry, understanding of the markets, and ability to source exploration and advanced projects make him an ideal person to provide guidance to the Company's team; adding strength to our organization and future development of the Company. Having had the pleasure of knowing Carl for over ten years, working with Carl in the past, and the opportunity to follow his accomplishments, I'm sure the Company will benefit from his knowledge and relationships as it moves forward, together with the Company's existing Advisory Board members, Mr. Joe Piekenbrock, Mr. Bragagnolo,, Mr. Sorin Posescu, Mr. Stephen Leahy, Mr. Bob Jacko, Mr. Rafael Ovallos and, Mr. Andrew Bowering to build shareholder value for all shareholders" stated Chairman of the Board & CEO, Raj Chowdhry.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain disclosure in this news release constitute "forward-looking information" within the meaning of Canadian securities legislation. In making the forward-looking statements in this news release, the Company has applied certain factors and assumptions that the Company believes are reasonable. However, the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

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