

TORONTO, ON--(Marketwired - Aug 25, 2017) - Eco (Atlantic) Oil and Gas Ltd (TSX VENTURE: EOG) (AIM: ECO)

TSXV: EOG; AIM: ECO

25 August 2017

ECO (ATLANTIC) OIL & GAS LTD.

("Eco Atlantic", "Company" or, together with its subsidiaries, the "Group")

First Quarter Results for the three months ended 31 June 2017 and Operational Update

Eco (Atlantic) Oil & Gas Ltd. (TSXV: EOG; AIM: ECO), the oil and gas exploration company with licences in highly prospective regions in South America and Africa, is pleased to announce it has filed its quarterly financial and operational results for the three months ended 30 June 2017.

Operational Highlights:

- Nearing completion of a circa 2,550 km² 3D seismic survey on the 1,800km² Orinduik Block offshore Guyana, together with our Operating Partner, [Tullow Oil Plc](#), almost two years ahead of schedule, thereby de-risking the existing defined targets located up dip and just a few kilometers from [Exxon Mobil Corp.](#)'s recent Liza, Snoek, and Payara discoveries on the Stabroek block, estimated to contain oil reserves of between 2.25 and 2.75 billion barrels of recoverable oil
- Increased presence in the UK financial market following our successful admission to AIM in February 2017
- Actively engaged in evaluating new assets and potential transactions that will add value to our already robust portfolio of licences.

Financial Highlights:

- Healthy balance sheet at the end of the period with over CAD\$4.9m in cash and working capital of CAD\$5.4m

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