QUEBEC CITY, QUEBEC--(Marketwired - Aug 21, 2017) - Komet Resources Inc. ("Komet" or the "Corporation") (TSX VENTURE:KMT) is pleased to announce that it has entered into an investor relations agreement (the "Agreement") with Paradox Public Relations Inc. ("Paradox"), pursuant to which Paradox shall provide investor relations services to Komet. The Agreement is for a term of 24 months, during which time Paradox will facilitate communications between the Corporation, its shareholders and prospective investors, and develop an investor relations program designed to raise awareness of the Corporation's business among prospective investors and the investment community.

Under the terms of the agreement, the Corporation will compensate Paradox \$6,000 per month for the 24-month term of the agreement, with the right to cancel the agreement at anytime by providing a 30-day written notice. The Corporation will also grant 500,000 options to Paradox at the closing price of August 21, 2017 for a period of 24 months. The options will vest and be exercisable in four equal tranches, quarterly over a 12-month period. The Agreement and the grant of options are subject to approval of the TSX Venture Exchange.

Paradox is an investor relations company based in Montreal, Quebec and has been providing investor relations services in multiple industries for over fifteen years. The principals of Paradox are Carl Desjardins, Jean-François Meilleur and Karl Mansour. As at the date hereof, the principals of Paradox beneficially own, directly or indirectly, an aggregate of 57,000 common shares of the Corporation.

More information about the Corporation is available at: www.kometgold.com.

Neither TSX Venture Exchange nor the regulatory service provider (as the term is defined in TSX Venture Exchange's policies) accepts any liability of any kind as to the authenticity or accuracy of this release.

Forward-Looking Statements

This press release contains statements that may constitute "forward-looking information" or "forward-looking statements" as set out within the context of security law. This forward-looking information is subject to many risks and uncertainties, some of which are beyond Komet control. The actual results or conclusions may differ considerably from those that have been set out, or intimated, in this forward-looking information. There are many factors which may cause such disparity, especially the instability of metal market prices, the results of fluctuations in foreign currency exchange rates or in interest rates, poorly estimated reserves, environmental risks (stricter regulations), unforeseen geological situations, unfavorable extraction conditions, political risks brought on by mining in developing countries, regulatory and governmental policy changes (laws and policies), failure to obtain the requisite permits and approvals from government bodies, or any other risk relating to mining and development. There is no guarantee that the circumstances anticipated in this forward-looking information will occur, or if they do occur, how they will benefit Komet. The forward-looking information is based on the estimates and opinions of Komet's management at the time of the publication of the information and Komet does not assume any obligation to make public updates or modifications to any of the forward-looking statements, whether as a result of new information, future events, or any other cause, except if it is required by securities laws.

Contact

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