

MONTREAL, QUEBEC--(Marketwired - Aug 15, 2017) - [Glen Eagle Resources Inc.](#) (TSX VENTURE:GER) reports that initial sampling and mapping has commenced at the Company's La Cobra gold project in Choluteca Department, Honduras. The former mine site, where the sampling was done, covers approximately 30 hectares of the 775 hectares encompassing the entire concession.

The sampling is to build a geoscientific database of the rock types and styles of mineralization that will represent the early foundation of a NI 43-101 compliant Technical Report. The database will aid the company in preparing a drill program as well as to qualify property mineralization in a three-dimensional grade distribution in historical dumps. It is also designed to aid in production scheduling to meet Cobra Oro mill optimal grade requirements as the dump sites could represent a large potential feed source for the Cobra Oro CIL plant.

The rock dump at the La Cobra Gold Property was sourced from five separate adits with both dump and adit samples showing significant textural fabrics consistent with low sulphidation epithermal gold/silver deposits.

Samples taken for analysis in this phase are found in Table 1 below.

Table 1. Samples

Sample No	Sample Type	Property	Northing m	Easting m	Elevation m
E5810406	Surface Grab	La Cobra	0435431	1494154	53
E5810407	1.2m Vein Channel	La Cobra	0435419	1494199	58
E5810408	Grab Vein Alteration	La Cobra	Underground		58
E5810409	1.4m Chip across Vein	La Cobra	Underground		58
E5810410	Dump Grab Sample	La Cobra	0435457	1494185	34
E5810411	Certified Reference OREAS 62e				
E5810412	Dump Grab Sample	La Cobra	0435482	1494194	38
E5810413	Artisanal Miner Dump Sample	Client Site	0504648	1470657	462
E5810414	Artisanal Miner Dump Sample	Client Site	0460771	1502674	95
E5810415	Artisanal Miner Dump Sample	Client Site	0460774	1502678	93

Samples have been submitted to Agat Laboratories Ltd in Mississauga, Ontario, for ICP analysis with AAS finish, after dissolution in Aqua Regia. One Certified Reference Material sample was inserted into the sample stream; OREAS 62e.

The Company plans a detailed survey of the principal dump at La Cobra, once access agreements have been signed with the local community as part of an obligatory socialization process under the new Honduran mining law. As of the date of this News Release, discussions are well advanced, with positive outcomes expected in the near term.

Jim Steel, MBA P.Geo, is the independent QP working on the La Cobra project. He has read and approved the technical content of this News Release.

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