VANCOUVER, BC--(Marketwired - August 10, 2017) - <u>FPX Nickel Corp.</u> (TSX VENTURE: FPX) ("FPX Nickel" or the "Company") is pleased to announce that permit approval has been granted by the British Columbia Ministry of Energy and Mines for drilling on the Company's flagship Decar nickel project, located in central British Columbia.

Further to receipt of the permit, the Company will undertake a minimum 2,000-metre step-out drilling program to test the southeast extension of the Baptiste deposit at Decar. The drilling program is expected to commence on or around August 25, 2017.

"We look forward to re-commencing field activities at the Decar project, which has not seen drilling since 2012," said Martin Turenne, President and CEO. "The focus of this year's campaign will be to test the potential to add higher-grade resources immediately to the southeast of the existing Baptiste deposit, where adjacent holes drilled during the final phase of the 2012 campaign returned the highest-grading drill intercepts on the property."

Dr. Peter Bradshaw, P. Eng., First Point's Qualified Person under NI 43-101, has reviewed and approved the technical content of this news release.

About FPX Nickel Corp.

<u>FPX Nickel Corp.</u> is focused on the exploration and development of the Decar Nickel-Iron Alloy Project, located in central British Columbia, and other occurrences of the same unique style of naturally occurring nickel-iron alloy mineralization known as awaruite. For more information, please view the Company's website at www.fpxnickel.com.

On behalf of FPX Nickel Corp.,

Martin Turenne, President, CEO and Director

Forward-Looking Statements

Certain of the statements made and information contained herein is considered "forward-looking information" within the meaning of applicable Canadian securities laws. These statements address future events and conditions and so involve inherent risks and uncertainties, as disclosed in the Company's periodic filings with Canadian securities regulators. Actual results could differ from those currently projected. The Company does not assume the obligation to update any forward-looking statement.

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Contact

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