

TORONTO, Aug. 4, 2017 /CNW/ - LeadFX Inc. (the "Company" or "LeadFX") (TSX: LFX) today announced the resignation of two directors from its board of directors (the "Board"). Senator J. Trevor Eyton and Wayne Richardson have resigned as directors of the Company effective today. Senator Eyton joined the Board in May 2000 and was the Chairman for 15 years. Mr. Richardson joined the Board in March 2012 and also served as President and CEO of the Company from December 2012 to May 2016.

"Senator J. Trevor Eyton and Wayne Richardson have each brought a unique skillset to our Board and have been invaluable contributors over their many years with the Company," said Rob Scargill, President and CEO. "They have been dedicated and trusted colleagues, bringing a wealth of knowledge and expertise. On behalf of the Board and the Company, we thank both Trevor and Wayne for their many contributions over the years and wish them great success in their future endeavors."

The current Board now consists of five members which includes, Robert Metcalfe (Chairman), Peter Robson, David Warner, Michel Marier and Dr. David Dreisinger. The Board will continue to provide strategic input and effective oversight while management works with InCoR Technologies Limited and InCoR Energy Material Limited to complete the previously announced definitive feasibility study on the hydrometallurgy process and in addition, work towards implementing a longer-term solution to its current liabilities and future funding needs.

About LeadFX

LeadFX is a Canadian-based mining company focused on the development of lead-silver projects located in stable jurisdictions. Our current portfolio includes a restart-ready lead operation in Western Australia and a development project in Utah, USA. The Company continues to seek opportunities at its new properties in North America to underpin future cash flow and growth. LeadFX trades under the symbol "LFX" on the Toronto Stock Exchange.

Forward-Looking Statements

This news release may contain "forward-looking statements" within the meaning of applicable Canadian securities laws. Examples of forward-looking information in this news release includes but is not limited to statements and information concerning: the completion of the definitive feasibility study and the ability of LeadFX to implement a longer-term solution to its current liabilities and future funding needs. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "contemplate", "target", "believe", "plan", "estimate", "expect", and "intend" and statements that an event or result "may", "will", "can", "should", "could" or "might" occur or be achieved and other similar expressions. Forward-looking information by its nature requires assumptions and involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information, and readers are cautioned not to place undue reliance on such information. These statements are based on expectations, estimates and projections as at the date of this news release and are subject to a number of risks and uncertainties. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking information prove incorrect, actual results, performance or achievement may vary materially from those expressed or implied by the forward-looking information contained in this news release. These risk factors should be carefully considered and readers are cautioned not to place undue reliance on forward-looking information, which is current only as of the date of this news release. All subsequent forward-looking information attributable to LeadFX herein is expressly qualified in its entirety by the cautionary statements contained in or referred to herein. LeadFX does not undertake any obligation to release publicly any revisions to this forward-looking information to reflect events or circumstances that occur after the date of this news release or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

SOURCE [LeadFX Inc.](#)

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