HOUSTON, Aug. 3, 2017 /PRNewswire/ -- <u>Southwestern Energy Company</u> (NYSE:SWN) today announced that David Cecil will join the company as its Executive Vice President of Corporate Development, responsible for guiding the company's strategic direction and identifying and capitalizing on growth opportunities, including business and commercial development prospects.

Mr. Cecil joins Southwestern Energy from Lazard, where he has served as Managing Director and Head of the North American E&P group since 2012. He has extensive experience advising energy companies on strategy, business development and capital allocation. Previously, Mr. Cecil was Managing Director of Scotia Waterous (USA), the oil and gas arm of Scotiabank, where he led the U.S. energy investment banking practice.

"We are excited about the depth of industry understanding and experience that David brings to our leadership team and the company," said Bill Way, President and Chief Executive Officer of Southwestern Energy. "I have had the pleasure of working closely with David over the past few years on our financial stabilization strategy and implementation plan. He knows SWN very well, and his insights and broad skill set will help align and focus our strategic direction as we capture the significant opportunities that lie ahead."

About Southwestern Energy

<u>Southwestern Energy Company</u> is an independent energy company whose wholly owned subsidiaries are engaged in natural gas and oil exploration, development and production, natural gas gathering and marketing. Additional information on the company can be found on the Internet at http://www.swn.com.

Forward-Looking Statements

This news release contains forward-looking statements. Forward-looking statements relate to future events and anticipated results of operations, business strategies, and other aspects of our operations or operating results. In many cases you can identify forward-looking statements by terminology such as "anticipate," "intend," "plan," "project," "estimate," "continue," "potential," "should," "could," "may," "will," "objective," "guidance," "outlook," "effort," "expect," "believe," "predict," "budget," "projection," "goal," "forecast," "target" or similar words. Statements may be forward looking even in the absence of these particular words. Where, in any forward-looking statement, the Company expresses an expectation or belief as to future results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, there can be no assurance that such expectation or belief will result or be achieved. The actual results of operations can and will be affected by a variety of risks and other matters including, but not limited to, changes in commodity prices; changes in expected levels of natural gas and oil reserves or production; operating hazards, drilling risks, unsuccessful exploratory activities; limited access to capital or significantly higher cost of capital related to illiquidity or uncertainty in the domestic or international financial markets; international monetary conditions; unexpected cost increases; potential liability for remedial actions under existing or future environmental regulations; potential liability resulting from pending or future litigation; and general domestic and international economic and political conditions; as well as changes in tax, environmental and other laws applicable to our business. Other factors that could cause actual results to differ materially from those described in the forward-looking statements include other economic, business, competitive and/or regulatory factors affecting our business generally as set forth in our filings with the Securities and Exchange Commission. Unless legally required, Southwestern Energy Company undertakes no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

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