

VANCOUVER, BC / ACCESSWIRE / August 1, 2017 / [Copperbank Resources Corp.](#) ("CopperBank" or the "Company") (CSE: CBK) (OTC PINK: CPPKF) is pleased to announce that it has commenced drilling at its 100% controlled Pyramid Copper project, located on the Alaska Peninsula. Two diamond core drill rigs are on site and in operation, to complete a first phase of drilling composed of a minimum of 3,000 metres. The program targets the lateral extensions of known porphyry style copper mineralized zones with the goal of increasing the historical resource. The second phase of drilling will take bigger step-outs to test areas of known mineralization and/or alteration observed at the surface. An alteration halo of approximately 12 square kilometres is reported by the USGS (I-2272, 1995) around the 2 square kilometres outlined so far by the drilling work. This program will allow a better understanding of the mineralization distribution and control and might establish the link between the main known mineralized zones.

A detailed map of the proposed drilling plan can be found on the company website <http://copperbankcorp.com/alaska-projects/about-pyramid>.

Gianni Kovacevic, CopperBank Executive Chairman, comments, "This is a long awaited follow-up program to the drilling performed by our predecessors in 2010, 2011, and 2012. With the Pyramid deposit open in numerous directions, our technical team has carefully crafted this drill program to address the open areas of known mineralization. Subject to results, we aim to update the historical inferred resource released in June of 2013."

About Pyramid

The Pyramid deposit is a copper-molybdenum-gold exploration project where CopperBank has an option to earn a 100% interest. The project is located on private property with the subsurface controlled by The Aleut Corporation, an Alaska Native-owned corporation. Applying a 0.4% copper cut-off, Pyramid has a historic (SRK, June 2013) NI 43-101 Resource Estimate with inferred mineral resources of 122 million tonnes at 0.41% copper, 0.02% molybdenum, and 0.10 g/t gold. A Qualified Person has not done sufficient work to classify the historical estimate as current mineral resources. The Company is not treating the historical estimate as current mineral resources.

For more information on CopperBank Resources visit the website at www.copperbankcorp.com. Brigitte Dejou, P. Geo and Qualified Person as defined by NI 43-101, has reviewed and approved the technical information in this release.

On behalf of CopperBank Resources Corp.

"Gianni Kovacevic"
Executive Chairman

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Advisory Regarding Forward-Looking Statements

Certain information in this release constitutes forward looking statements or information ("forward-looking statements") under applicable securities laws and necessarily involves risks and uncertainties. Forward-looking statements included herein are made as of the date of this news release and, except as required by applicable law, CopperBank does not undertake any obligation to update or revise any of the forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary statement. Forward-looking statements relate to future events or future performance and reflect management of CopperBank's expectations or beliefs regarding future events. In certain cases, forward-looking statements can be identified by the use of words such as "plans," or "believes," or variations of such words and phrases or statements that certain actions, events or results "may," "could," "would," "might," or "will be taken," "occur," or "be achieved," or the negative of these terms or comparable terminology. Examples of forward-looking statements in this news release include, but are not limited to, statements with respect to the Company's ongoing review of its existing portfolio, the involvement of CopperBank in any potential divestiture, spin-out, partnership or other transactions involving the Company's portfolio assets, and the ability of the Company to complete any such transactions, the ability of CopperBank to enter into transactions that will ultimately enhance shareholder value, and potential future work or activities in respect of the Pyramid project or the Contact project. Although CopperBank believes that the expectations reflected in the forward-looking statements are reasonable, forward-looking statements have been based on factors and assumptions concerning future events which may prove to be inaccurate. Those factors and assumptions are based upon currently available information available to CopperBank. Forward-looking statements are based, in part, on assumptions and factors that may change or prove to be incorrect, thus causing actual results, performance or achievements to be materially different from those expressed or implied by forward-looking information. Such factors and assumptions include but are not limited to, the Company's ability to identify and complete one or more transactions involving the Company's portfolio assets that enhance shareholder value as part of management's ongoing review of strategic alternatives in the current market conditions. By their very nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future

results, performance or achievements expressed or implied by forward-looking statements. Such factors include, but are not limited to, the risk that the Company will not be able to identify and complete one or more transactions involving the Company's portfolio assets that enhance shareholder value as part of management's ongoing review of strategic alternatives in the current market conditions. Although CopperBank has attempted to identify important factors that could cause actual actions, events or results to differ materially from forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated by such forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements. For more information on CopperBank and the risks and challenges of its businesses, investors should review the continuous disclosure filings that are available under CopperBank's profile at www.sedar.com.

SOURCE: [Copperbank Resources Corp.](#)