TIMMINS, ON, July 4, 2017 /CNW/ - <u>Moneta Porcupine Mines Inc.</u> (TSX:ME) (OTC:MPUCF) (XETRA:MOP) (the "Corporation") announced approval of each of the matters set out in the Corporation's Management Information Circular dated May 23, 2017 at the 2017 Annual Meeting of Shareholders held in Toronto on June 30, 2017 (the "Meeting").

The total number of shares represented by shareholders present in person and by proxy at the Meeting was 102,079,506 shares, representing 42.70% of the Corporation's outstanding shares. The seven director nominees, proposed by management, were elected by a show of hands with proxies received as follows:

Nominee	Votes For	Percent Withheld	Percent
Warren Bates	81,569,033	391.22% 7,852,867	8.78%
Kevin Heather	85,330,033	395.42% 4,091,867	4.58%
Alex D. Henry	85,323,983	395.42% 4,097,917	4.58%
Gary O'Connor	83,810,358	393.72% 5,611,542	6.28%
lan C. Peres	78,024,358	87.25% 11,397,542	212.75%
Patricia Sheahar	n 79,591,383	89.01% 9,830,517	10.99%
Mark Wayne	85,329,233	395.42% 4,092,667	4.58%

Final voting results, on all matters voted on at the Meeting, are available on SEDAR at www.sedar.com.

About Moneta

Moneta holds a 100% interest in 5 core gold projects strategically located along the Destor Porcupine Fault Zone in the world class Timmins Camp with over 85 million ounces of past gold production. The Golden Highway Project covers 12 kilometres of a highly prospective volcanic/sedimentary belt along the Destor Porcupine Fault Zone and currently hosts a NI 43-101 resource estimate of 1,091,000 ounces indicated (31.1 Mt at 1.09 g/t Au) plus 3,204,000 ounces inferred (83.3 Mt at 1.20 g/t Au), clustered within four kilometres.

Moneta's public documents may be accessed at www.sedar.com. For further information on Moneta, please visit our website at www.monetaporcupine.com or email us at info@monetaporcupine.com.

SOURCE Moneta Porcupine Mines Inc.

Contact

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