VANCOUVER, June 29, 2017 /CNW/ - David H. Brett, President & CEO, <u>Engold Mines Ltd.</u>, (TSX-V: EGM, "EnGold" or the "Company") reports assays results from three drill holes located near the copper-gold-silver-iron mineralization discovered earlier in 2017 at the Company's 100% owned Lac La Hache property in the Cariboo region of British Columbia. Hole G17-16, located 142 metres (m) northeast of discovery hole G16-01 intersected 43.45 m grading 1.31% Cu, 0.20 gpt Au, 4.06 gpt Ag & 31.14% Fe, including 24 m grading 1.67% Cu, 0.29 gpt Au, 5.09 gpt Ag & 34.55% Fe. Assays results from holes G17-14 & G17-17 are outlined in the table below. Assays from hole G17-15 are still pending. Results reported are believed to be approximately true width.

Drilling near the discovery zone is ongoing. A closely-spaced airborne magnetic/gravity survey conducted over the 5.5-kilometer trend around the discovery area is now complete, and preliminary data is being analyzed in conjunction with new ground gravity data from surveying that is ongoing. Results of the new geophysical surveys will be announced in the coming weeks.

"I'm very encouraged by the assay results from hole G17-16," said VP Exploration Rob Shives, P.Geo. "The consistency of grade across the intercept is impressive, and the higher-grade sections are broad."

"Hole G17-16 is a significant development for the project," said EnGold President & CEO David Brett. "We're excited about leveraging our new geophysical data for enhanced drill targeting near the discovery area and along trend."

Table 1:	Drill core	assays,	Engold	Mines Ltd.	, Gravity A	Anomaly,	June 29, 201	7

DDH	From (m)	To (m)	Interval (m)	Cu (%)	Au (g/t)	Ag (g/t)	Fe (%)		
G17-14	309.56	314.35	4.79	1.36	0.14	7.24	26.60		
including	311.00	313.65	2.65	1.97	0.20	10.82	34.95		
G17-15	Assays Pending								
G17-16	293.00	336.45	43.45	1.31	0.20	4.06	31.14		
including	293.00	296.80	3.80	2.01	0.23	6.09	34.16		
including	302.00	326.00	24.00	1.67	0.29	5.09	34.55		
G17-17	303.62	305.02	1.40	1.12	0.19	4.80	29.80		
	308.14	323.22	15.08	0.72	0.11	3.28	21.23		
including	317.00	323.22	6.22	1.19	0.18	5.84	27.80		

Quality Control/Quality Assurance Program

<u>Engold Mines Ltd.</u> follows procedures which ensure sample security, chain of custody and Quality Assurance/Quality Control for all drilling and geochemical sampling, conforming to industry practices defined by Canadian Institute for Mining, Metallurgy (CIMM) standards, and required for TSX-listed companies by National Instrument 43-101.

All core was logged and photographed. Sampled intervals were sawed in half, bagged, sealed and sent securely to ALS Canada Ltd for analyses. Half-gram samples were digested with aqua regia acid then analysed by inductively coupled plasma-atomic emission spectrometry (ICP-AES) for 35 elements (ME-ICP41). A 30 gram split is analyzed for gold by fire assay with a gravimetric finish (ME-GRA21). Copper values exceeding 1 percent were analyzed using aqua regia digestion with an ICP-AES finish (ME-OG46) to improve accuracy and precision at higher grades. As part of our comprehensive QA/QC program, one standard, one blank and one in-line replicate were inserted into the sample stream in each group of approximately 20 samples in each analytical batch.

About EnGold

EnGold is focused on exploring its 100% owned mineral property located near the town of Lac La Hache in BC's prolific Cariboo

mining region. EnGold's corporate philosophy rests on three interdependent pillars: Environment, Engagement and Gold. Through sound environmental stewardship, commitment to transparent engagement with local communities, the Company is dedicated to driving exceptional shareholder and stakeholder value by discovering and developing mineral resources.

Rob Shives P.Geo., VP Exploration and a Qualified Person as defined under National Instrument 43-101, has reviewed and approved the technical content of this release.

Engold Mines Ltd. Per/

David Brett, MBA President & CEO

This news release may contain "forward?looking statements". Readers are cautioned that any such statements are not guarantees of future performance and that actual development or results may vary materially from those in these "forward looking statements."

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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