

TORONTO, ON--(Marketwired - June 22, 2017) - [Stratabound Minerals Corp.](#) (the "Company" or "Stratabound") (TSX VENTURE: SB) announces that it has terminated discussions with respect to the potential acquisition described in the Company's press release issued April 3, 2017.

The Company was successful in assembling an investor group desiring to provide the necessary financing to complete the acquisition and support the management team's operating plan; however, the Company and the investor group were not able to satisfy the seller's timing requirements with respect to the completion of due diligence and closing.

Although this is a disappointment for the Company, Stratabound remains committed to acquiring a mining project that will provide a basis for transitioning from an exploration stage company to an operating company in the near term, and the continuing support of the investor group will aid in achieving that goal.

About Stratabound Minerals Corp.

Stratabound is a public company currently focused on evaluating resource acquisition opportunities to find a "keystone" project for the Company. The Company is evaluating producing or advanced stage development stage mineral resource opportunities principally in the Americas.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

WARNING: the Company relies upon litigation protection for "forward looking" statements. The information in this release may contain forward-looking information under applicable securities laws. This forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those implied by the forward-looking information. Factors that may cause actual results to vary materially include, but are not limited to, inaccurate assumptions concerning the exploration for and development of mineral deposits, currency fluctuations, unanticipated operational or technical difficulties, changes in laws or regulations, failure to obtain regulatory approval, the risks of obtaining necessary licenses and permits, changes in general economic conditions or conditions in the financial markets and the availability of financing. Readers are cautioned not to place undue reliance on this forward-looking information. The Company does not assume the obligation to revise or update this forward-looking information after the date of this release or to revise such information to reflect the occurrence of future unanticipated events, except as may be required under applicable securities laws.

Contact

For further information contact:

Terry Byberg
President and CEO
416-915-4157
info@stratabound.com
www.stratabound.com