## VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jun 19, 2017) -

Intercepts include:

- 8.2m at 24.65 g/t AuEq plus 3.2m at 4.77 g/t AuEq in hole GCDD0074
- 4m at 60.57 g/t AuEq, including 1m at 77.99 g/t AuEq and 1m @ 95.30 g/t AuEq, plus 0.3m at 14.49 g/t AuEq in hole GCDD0071

## \*see Table 1 for full details on drill holes

K92 Mining Inc. ("K92") (TSX VENTURE:KNT)(OTCQB:KNTNF) is pleased to announce recent results from 11 diamond drill holes completed in the ongoing underground grade control drilling program at its high grade Kainantu Gold Mine.

A number of these latest results are particularly important as they show wide high grade intersections less than 20 metres from the drill cuddy.

Ian Stalker, K92 Chief Executive Officer and Director, states, "The latest grade control drilling results include some of the widest that we have seen to date at Irumafimpa, with 8.2 metres at 24.65 g/t AuEq recorded in hole GCDD0074 and 4 metres at 60.57 g/t AuEq recorded in hole GCDD0071. Importantly in both places these intersections commence less than 20 metres from the drill cuddy."

Table 1 and 2 below provides a summary of the results from eleven diamond grade control which have been drilled into stope areas. Table 1 provides a summary of the significant intercepts from the holes, while Table 2 provides details of collar location and hole orientation.

Table 1 Kainantu Gold Mine - Significant Intercepts from Irumafimpa Grade Control

|           |       |       | -        | True  | -     |        | -      | Gold       |
|-----------|-------|-------|----------|-------|-------|--------|--------|------------|
| 11.1. 11  | From  | To    | Interval | width | Gold  | Copper | Silver | equivalent |
| Hole_id   | (m)   | (m)   | (m)      | (m)   | g/t   | %      | g/t    | g/t        |
| GCDD0062  |       | 41.9  | 4.96     | 3.12  | 5.96  | 0.090  | 4.15   | 6.14       |
| including | 39.3  | 40.1  | 0.8      | 0.5   | 29.84 | 0.080  | 3.3    | 30.00      |
| GCDD0063  |       | 47    | 8.00     | 4.48  | 4.25  | 0.644  | 4.59   | 5.23       |
| including | 39    | 40    | 1.00     | 0.95  | 2.69  | 0.540  | 2.00   | 3.49       |
| including | 42.1  | 42.3  | 0.20     | 0.19  | 35.76 | 0.040  | 1.00   | 35.83      |
| including | 42.9  | 43.74 | 0.84     | 0.78  | 3.11  | 1.050  | 9.00   | 4.73       |
| including | 45.9  | 47    | 1.10     | 1.04  | 5.11  | 0.400  | 5.00   | 5.75       |
| GCDD0063  | 64    | 69.29 | 5.29     | 3.89  | 2.77  | 0.530  | 63.44  | 4.37       |
| including | 64    | 65    | 1.00     | 0.95  | 2.61  | 0.600  | 4.00   | 3.52       |
| including | 67.3  | 68    | 0.70     | 0.66  | 3.50  | 0.350  | 240.00 | 7.20       |
| including | 68    | 68.8  | 0.80     | 0.76  | 2.95  | 0.610  | 65.00  | 4.69       |
| including | 68.8  | 69.29 | 0.49     | 0.57  | 5.02  | 0.750  | 39.00  | 6.61       |
| GCDD0064  | 32.2  | 36.9  | 4.70     | 2.64  | 2.39  | 0.600  | 0.85   | 3.26       |
| including | 35.9  | 36.9  | 1.00     | 0.94  | 4.02  | 0.130  | 2.10   | 4.23       |
| GCDD0065  | 15.5  | 16    | 0.50     | 0.46  | 2.84  | 0.290  | 13.20  | 3.43       |
| GCDD0065  | 35.4  | 36    | 0.60     | 0.54  | 17.68 | 0.060  | 2.60   | 17.80      |
| GCDD0065  | 42.2  | 42.7  | 0.50     | 0.45  | 3.23  | 0.020  | 0.50   | 3.27       |
| GCDD0066  | 29    | 29.7  | 0.70     | 0.66  | 2.43  | 0.010  | 3.30   | 2.49       |
| GCDD0066  | 72    | 74.1  | 2.10     | 1.97  | 3.55  | 0.100  | 16.86  | 3.92       |
| including | 72    | 73    | 1.00     | 0.94  | 5.78  | 0.170  | 31.10  | 6.44       |
| GCDD0067  | 72.2  | 72.6  | 0.40     | 0.35  | 7.97  | 0.077  | 19.40  | 8.34       |
| GCDD0069  | 18.32 | 18.9  | 0.58     | 0.56  | 4.02  | 0.100  | 31.90  | 4.59       |
| GCDD0069  | 48    | 48.3  | 0.30     | 0.27  | 6.55  | 0.019  | 3.80   | 6.63       |
| GCDD0069  | 51.2  | 51.9  | 0.70     | 0.68  | 3.97  | 0.038  | 8.20   | 4.13       |
| GCDD0070  | 65    | 66    | 1.00     | 0.95  | 10.24 | 0.020  | 0.20   | 10.27      |
| GCDD0071  | 3.7   | 7.4   | 4.00     | 3.91  | 60.29 | 0.070  | 13.04  | 60.57      |
| including | 3.4   | 4.2   | 0.80     | 0.78  | 10.65 | 0.057  | 6.00   | 10.81      |
| including | 4.2   | 5.2   | 1.00     | 0.98  | 77.55 | 0.056  | 27.20  | 77.99      |
| including | 5.2   | 6.4   | 1.20     | 1.17  | 49.96 | 0.112  | 11.20  | 50.27      |
| including | 6.4   | 7.4   | 1.00     | 0.98  | 95.15 | 0.043  | 6.70   | 95.30      |
|           |       |       |          |       |       |        |        |            |

| GCDD0071  | 111.4  | 11.7 | 0.30 | 0.29 | 14.22  | 0.106 | 8.90  | 14.49  |
|-----------|--------|------|------|------|--------|-------|-------|--------|
| GCDD0073  | 32     | 4.7  | 2.70 | 2.60 | 7.39   | 0.016 | 1.46  | 7.43   |
| including | 3.75   | 4.7  | 0.95 | 0.93 | 16.45  | 0.020 | 3.30  | 16.52  |
| GCDD0074  | 4.8    | 13   | 8.20 | 8.00 | 24.53  | 0.055 | 2.85  | 24.65  |
| including | 4.8    | 5.3  | 0.50 | 0.49 | 42.26  | 0.017 | 2.40  | 42.32  |
| including | 5.3    | 6.2  | 0.90 | 0.88 | 22.63  | 0.028 | 2.00  | 22.70  |
| including | 7      | 7.5  | 0.50 | 0.49 | 74.14  | 0.070 | 2.70  | 74.28  |
| including | 9.4    | 9.9  | 0.50 | 0.49 | 111.21 | 0.083 | 11.80 | 111.49 |
| including | 10.9   | 11.2 | 0.30 | 0.29 | 35.88  | 0.293 | 24.20 | 36.62  |
| including | 12     | 13   | 1.00 | 0.98 | 50.34  | 0.074 | 3.70  | 50.50  |
| GCDD0074  | 4 14.5 | 17.7 | 3.20 | 3.00 | 4.52   | 0.150 | 2.67  | 4.77   |
| including | 17.4   | 17.7 | 0.30 | 0.29 | 18.81  | 0.181 | 3.40  | 19.11  |
|           |        |      |      |      |        |       |       |        |

Notes

Gold Equivalent uses Copper price - US\$2.50/lb; Silver price US\$16/oz and Gold price of US\$1200/oz

Table 2 Kainantu Gold Mine - Collar Locations for Irumafimpa Grade Control Drilling

|          |             |          |                          |        |         | EOH  |            |
|----------|-------------|----------|--------------------------|--------|---------|------|------------|
| Hole_id  | Collar loca | ation    | Collar orientation depth |        |         | Lode |            |
|          | Local       | Local    |                          |        | Local   |      |            |
|          | north       | East     | mRL                      | Dip    | azimuth | (m)  |            |
| GCDD0062 | 59726.33    | 29940.75 | 1260.74                  | -38.59 | 236.11  | 59.1 | Irumafimpa |
| GCDD0063 | 59742.42    | 29930.69 | 1218.32                  | 13.65  | 282.49  | 70   | Irumafimpa |
| GCDD0064 | 59742.00    | 29930.79 | 1218.41                  | 14.34  | 258.53  | 50.9 | Irumafimpa |
| GCDD0065 | 59741.97    | 29930.80 | 1216.92                  | -19.06 | 257.79  | 90.6 | Irumafimpa |
| GCDD0066 | 59742.61    | 29930.62 | 1216.93                  | -17.86 | 282.28  | 80.2 | Irumafimpa |
| GCDD0067 | 59742.60    | 29930.61 | 1217.01                  | -14.95 | 282.09  | 85.8 | Irumafimpa |
| GCDD0068 | 59740.61    | 29930.64 | 1218.27                  | 10.93  | 235.52  | 50   | Irumafimpa |
| GCDD0069 | 59740.76    | 29930.79 | 1217.12                  | -13.41 | 236.40  | 84.4 | Irumafimpa |
| GCDD0070 | 59740.82    | 29930.80 | 1217.11                  | -13.54 | 235.80  | 73.7 | Irumafimpa |
| GCDD0071 | 59618.90    | 29884.65 | 1249.65                  | -14.33 | 142.98  | 40.1 | Irumafimpa |
| GCDD0072 | 59617.21    | 29890.61 | 1249.97                  | -10.43 | 122.77  | 37   | Irumafimpa |
| GCDD0073 | 59621.46    | 29886.23 | 1248.89                  | -19.63 | 96.84   | 41.6 | Irumafimpa |
| GCDD0074 | 59622.44    | 29885.05 | 1249.75                  | -12.78 | 75.03   | 40   | Irumafimpa |
|          |             |          |                          |        |         |      |            |

K92 Geology Manager, Andrew Kohler, P.Geo, a qualified person under the meaning of Canadian National Instrument 43-101, has reviewed and is responsible for the technical content of this news release.

On behalf of the company,

Ian Stalker, Chief Executive Officer and Director

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