

TORONTO, ON--(Marketwired - June 12, 2017) - Continental Gold Inc. (TSX: CNL) (OTCQX: CGOOF) ("Continental" or the "Company") is pleased to announce the appointment of Stephen Gottesfeld to the Board of Directors and Audit Committee of the Company. Mr. Gottesfeld is Executive Vice-President and General Counsel of [Newmont Mining Corp.](#) ("Newmont"). Newmont completed a US\$109 million strategic investment in the Company on May 18, 2017 and, in connection with such investment, acquired the right to designate an individual to be appointed to serve as a director of the Company and serve as a member of the Audit Committee of the Board.

Ari Sussman, CEO of Continental, commented, "Stephen's significant mining industry expertise, particularly in Latin America, further strengthens our Board and we look forward to working with him as we advance our flagship Buriticá gold project in Antioquia, Colombia to production and execute our strategy of creating substantial value for shareholders."

Prior to joining the Executive Leadership Team at Newmont, Mr. Gottesfeld served in the roles of Senior Vice- President, General Counsel and Corporate Secretary and Vice-President and General Counsel of Newmont from 2010 to 2013, Vice-President of Communications and Public Affairs from 2006 to 2010, and Associate General Counsel from 2004 to 2006, responsible for Newmont's Latin American, African and Central Asian legal offices. From 2002 to 2004, Mr. Gottesfeld was Newmont's Associate General Counsel and General Manager of Newmont Peru S.R.L., spending three years of his career with Newmont working in Lima, Peru. Prior to joining Newmont in 1997 as Senior Counsel, Mr. Gottesfeld was an Associate at Holland & Hart LLP. He earned a law degree and a Master's degree in International Affairs from the University of Denver in 1993 and received a Bachelor of Arts degree in Economics from The Colorado College in 1989.

About Continental Gold

[Continental Gold Inc.](#) is an advanced-stage exploration and development company with an extensive portfolio of 100%-owned gold projects in Colombia. Formed in April 2007, the Company - led by an international management team with a successful track record of discovering and developing large high-grade gold deposits in Latin America - is focused on advancing its fully-permitted high-grade Buriticá gold project to production with first gold pour on track for the first half of 2020.

Forward-Looking Statements

This news release contains or refers to forward-looking information under Canadian securities legislation, including statements regarding future plans and objectives of the Company and is based on current expectations that involve several significant business risks and uncertainties. Forward-looking statements are subject to other factors that could cause actual results to differ materially from expected results. Readers should not place undue reliance on forward-looking statements. Factors that could cause actual results to differ materially from any forward-looking statement include, but are not limited to, an inability to advance the Buriticá project to the next level, failure to convert estimated mineral resources to reserves, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects and the other risks involved in the mineral exploration and development industry. Specific reference is made to the most recent Annual Information Form on file with Canadian provincial securities regulatory authorities for a discussion of some of the factors underlying forward-looking statements. All of the forward-looking statements made in this news release are qualified by these cautionary statements, and are made as of the date hereof. The Company assumes no responsibility to update them or revise them to reflect new events or circumstances other than as required by law.

Contact

For further information, please contact:

Paul Begin
Chief Financial Officer
[Continental Gold Inc.](#)
+1.416.583.5610
info@continentalgold.com
www.continentalgold.com

Renmark Financial Communications Inc.
Barry Mire
Vice-President
+1.416.644.2020 or +1.514.939.3989
bmire@renmarkfinancial.com
www.renmarkfinancial.com