VANCOUVER, June 8, 2017 /CNW/ - <u>Callinex Mines Inc.</u> (the "Company" or "Callinex") (TSX-V: CNX; OTCQX: CLLXF) is pleased to announce that it has entered into a financial advisory services agreement (the "Financial Advisory Agreement") with Clarion Consulting Sarl. Under the terms of the Financial Advisory Agreement, Callinex has agreed to pay a monthly consulting fee of USD \$10,000 per month.

Clarion will assist Callinex in forming productive relationships with private investors, analysts, investment funds, brokers and other financial institutions and interested parties. Carlo Civelli, who controls Clarion, owns, directly and indirectly, 4,750,000 common shares of Callinex. Nico Civelli, a member of Callinex's board of directors, is the son of Carlo Civelli.

Max Porterfield, President and CEO, stated, "We are looking forward to working with Mr. Civelli in an increased capacity from his current role as Chairman of the Advisory Board. Mr. Civelli is a supportive long-term shareholder of Callinex with a strong network of European investors within the natural resource sector."

Clarion is based in Monaco and provides financial advisory and consulting services.

The Financial Advisory Agreement, which is subject to the approval of the TSX Venture Exchange, is for a period of 3 months. Callinex may terminate the Financial Advisory Agreement on providing 10 days written notice to the other party.

About Callinex Mines Inc.

<u>Callinex Mines Inc.</u> is focused on discovering and developing zinc and copper rich mines within prolific Canadian VMS mining jurisdictions. The Company is actively exploring its Pine Bay Project, located in the Flin Flon mining district of Manitoba, which hosts significant historic VMS deposits that are within close proximity to a processing facility. The larger project portfolio hosts three significant zinc rich mineral resources including the Point Leamington, Nash Creek and Superjack Projects located in Eastern Canada.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Some statements in this news release contain forward-looking information. These statements include, but are not limited to, statements with respect to future expenditures. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, among others, the ability to complete contemplated work programs and the timing and amount of expenditures. Callinex does not assume the obligation to update any forward-looking statement.

SOURCE Callinex Mines Inc.

Contact

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