

CALGARY, ALBERTA--(Marketwired - May 31, 2017) - BlackPearl Resources Inc. ("BlackPearl" or the "Company") (TSX:PXX)(OMX:PXXS) reports the following, in accordance with the Swedish Financial Instruments Trading Act:

As a result of the exercise of stock options, as at May 31, 2017, the number of issued and outstanding shares of the Company is 336,250,902 common shares with voting rights.

The information in this release is subject to the disclosure requirements of [BlackPearl Resources Inc.](#) under the Swedish Financial Instruments Trading Act. The information was submitted for publication at 3:00 p.m. Mountain Time on May 31, 2017.

Contact

John Festival
President and Chief Executive Officer
(403) 215-8313

Don Cook
Chief Financial Officer
(403) 215-8313

Robert Eriksson
Investor Relations Sweden
+46 701-112615