

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Apr 24, 2017) - [Redzone Resources Ltd.](#) ("Redzone" or the "Company") (TSX VENTURE:REZ) is pleased to announce that it has increased its previously announced non-brokered private placement (the "Offering") pursuant to which it now proposes to issue up to 4,375,000 units ("Units") at a price of \$0.16 per Unit to raise aggregate gross proceeds of up to approximately \$700,000. Each Unit will be comprised of one Common Share and one-half of one share purchase warrant, with each whole share purchase warrant entitling the holder to acquire one additional Common Share at an exercise price of \$0.24 for a period of two years, subject to acceleration in certain circumstances. All other terms of the Offering remain the same as set out in the press release of Redzone dated April 10, 2017, available on SEDAR at www.sedar.com.

Neither TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this news release.

Forward Looking Statements - Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Redzone, including, but not limited to dependence upon regulatory approvals, and the availability of financing. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

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