Reference is made to the announcement by <u>Statoil ASA</u> (the "Company", OSE: STL, NYSE:STO) on 15 December 2016 regarding the participation by the primary insiders in the dividend issues under the scrip dividend programme for second quarter 2016. Further reference is made to the stock market announcement on 19 January 2017 regarding allocation to primary insiders of shares under the share saving plan.

Details on allocation of the Dividend Shares for the third quarter 2016 are set forth in the enclosed overview.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Allocation-of-3Q2016-Dividend-Shares-to-Primary-Insiders

This announcement is distributed by Nasdaq Corporate Solutions on behalf of Nasdaq Corporate Solutions clients. The issuer of this announcement warrants that they are solely responsible for the content, accuracy and originality of the information contained therein.

Source: Statoil via Globenewswire