

TORONTO, ON / ACCESSWIRE / March 17, 2017 / [CKR Carbon Corp.](#) (TSX-V: CKR) (FSE: CB81) (OTC PINK: CBULF) ("CKR" or the "Company"), an anode and value-added graphite development Company and operator of the Aukam vein-graphite project in Namibia, is pleased to announce that it has retained First Republic Capital Corporation ("First Republic") to act as its exclusive lead agent in respect of a brokered private placement to raise up to CAD\$750,000.

First Republic will act as agent on a commercially reasonable efforts basis to sell up to 8,333,334 units ("Units") of the Company at a price of CAD\$0.09 per Unit to raise proceeds of up to CAD\$750,000. The Company has granted First Republic the option to sell a further 5,000,000 Units to raise a further CAD\$450,000 for aggregate proceeds of up to CAD\$1,200,000 (collectively, the "Private Placement").

Each Unit is comprised of: (i) one common share of the Company (a "Share"); and (ii) one common share purchase warrant of the Company, with each common share purchase warrant (a "Warrant") entitling the holder to purchase one additional common share of the Company at an exercise price of CAD\$0.20 for a period of three (3) years from the date of issuance of the Units (the "Warrant Expiry Date"). In the event that the closing price of the Company's common shares on the TSX Venture Exchange (or such other exchange on which the Company's common shares may become traded) is CAD\$0.30 or greater per common share during any 10 consecutive trading day period at any time subsequent to four months and one day after the closing date, the Warrants will expire, at the sole discretion of the Company, at 4:00 p.m. (Toronto time) on the 30th day after the date on which the Company provides notice of such accelerated expiry to the holders of the Warrants and First Republic.

The Company has agreed to pay First Republic cash compensation of: (i) a corporate finance fee equal to 2% of the gross proceeds of the Private Placement, and (ii) a sales commission up to 8% of the gross proceeds of the Private Placement, and to issue broker units (on the same terms as the Units) in respect of the sale of Units ("Broker Units") to First Republic exercisable for a period of 24 months in the following amounts: (i) corporate finance Broker Units equal to 2% of the aggregate number of Units sold in the Private Placement, and (ii) selling compensation Broker Units up to 8% of the aggregate number of Units sold in the Private Placement.

All securities issued pursuant to the Private Placement will be subject to a four-month hold period from the date of closing of the Private Placement. The Private Placement is subject to the approval of the TSX Venture Exchange.

The net proceeds from the sale of the Units will be used for ongoing underground drilling and sampling at the Aukam Graphite Mine in Namibia, remaining studies required for a mining permit application, construction of a pilot plant and for working capital.

About the Aukam Project

CKR has, through a binding Farm Out Agreement with [Next Graphite Inc.](#), an option to acquire 63% of the Aukam graphite project by meeting certain milestones and making cash payments. It also has the option to buy an incremental 10% of Next's remaining interest in the License subject to agreement by Next. CKR has acquired 52% of the project and is on track to acquire the full 63%.

The Aukam Graphite Project is located on 34,082.15 hectares in southern Namibia, close to the port city of Luderitz. The property hosts three underground adits, which were mined periodically between 1940 and 1974. Five dumps from the historical mining occur on the property and 73 composite samples taken from the lower three dumps were assayed and averaged 42% Cg. While these composite samples were selected from a much larger screened sample of the dumps, they are not considered representative of the mineralization on the property as a whole.

CKR recently completed a bulk sampling program at Aukam, and has a letter of intent to sell the graphitic material produced during the program. CKR is currently undertaking studies to support an application for a mining license. The Company maintains high safety and environmental standards and has a comprehensive strategy of social engagement.

About CKR Carbon Corporation

[CKR Carbon Corp.](#) is focused on high quality, natural graphite suitable for use in lithium-ion batteries, graphite foil, graphene, and other value-added high growth technology applications. We only select projects requiring low capital and a short time to market. The company is listed on the TSX Venture Exchange under the symbol CKR and has 33.2 million shares outstanding.

For more information: visit the website at www.ckr-carbon.com or contact:

Roger Moss, CEO
+1 416-704-8291
E-mail inquiries: rmoss@ckr-carbon.com

For graphite product inquiries:

Arno Brand
Boswell Projects
+1 416-561-4095
E-mail inquiries: abrand@boswellprojects.com

FIRST REPUBLIC CAPITAL CORPORATION

Anthony Durkacz
(416) 720-4360

"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."

FORWARD-LOOKING STATEMENTS:

This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Investors are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances. All of the forward-looking statements made in this press release are qualified by these cautionary statements and by those made in our filings with SEDAR in Canada (available at www.sedar.com).

SOURCE: [CKR Carbon Corp.](#)