

VANCOUVER, British Columbia , March 16, 2017 (GLOBE NEWSWIRE) -- [Cypress Development Corp.](#) (TSX-V:CYP) (OTCBB:CYDVF) (Frankfurt:C1Z1) ("Cypress" or the "Company") reports, further to its News Release on February 14th, that drilling has commenced at the Company's Dean Lithium Claystone Project in Nevada after a delay due to unforeseen maintenance of the contractor's equipment and difficulties in getting the required equipment to the site. Preparations for core logging and a core cutting facility have already been established on-site in the Clayton Valley. Cypress is pleased to get the drilling program underway.

Cypress Clayton Valley, Nevada Lithium Projects location map:
<http://www.cypressdevelopmentcorp.com/i/maps/CYP-Clayton-topo-satalite-small.jpg>

In other news, detailed lithium extraction work on a series of mini-bulk samples of claystone taken from the Cypress – Pure Energy joint exploration project at the neighboring Glory Project is continuing at SGS Labs in Canada. The results of this work will be reported as data is made available.

About Cypress Development Corp.:

[Cypress Development Corp.](#) is a publicly traded lithium and zinc exploration company that continues to acquire and develop potentially viable mineral projects in the State of Nevada, U.S.A.

Cypress is very active in Clayton Valley, Nevada with its team committed to systematically exploring its properties for both a lithium-brine resource and expanding exploration relating to a lithium resource that exists within the large area of non-hectorite "claystone" discovered at surface that has seen recent high lithium assays recovered from these same "claystone".

[Cypress Development Corp.](#) has approx. 34.9 million shares issued and outstanding.

To find out more about Cypress Development Corp. (TSX-V:CYP), visit our website at www.cypressdevelopmentcorp.com.

[Cypress Development Corp.](#)

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