Vancouver, B.C. (FSCwire) - <u>ALX Uranium Corp.</u> (“ALX” or the “Company) (TSXV: AL; FSE: 6LLN; OTC: ALXEF) announced today that Mr. Mark Lackey has resigned as President, Chief Executive Officer and as a Director of ALX, effective February 8th, 2017, for personal reasons. Robert (“Sierd”) Eriks, currently Vice-President, Exploration of ALX has accepted the position of interim President and CEO of the Company.

Sierd Eriks, P. Geo., B.A (Geology), has worked in mineral exploration for over thirty-five years with a focus on uranium exploration for the past two decades. From 1979 to 1998, he gained geological and managerial experience with major mining companies, including Saskatchewan Mining and Development Corporation (now <u>Cameco Corp.</u>), <u>Falconbridge Ltd.</u>, Noranda Exploration Co. Ltd. and Cogema Resources Inc. (now AREVA Resources Canada Inc.) in base metals, gold, platinum group metals, and uranium exploration. In 1999, he became a consulting geologist and worked on numerous uranium exploration programs in the Athabasca Basin. Prior to joining ALX, he was Vice-President, Exploration with <u>UEX Corp.</u> from 2007 to 2014. In this position, Mr. Eriks managed projects with annual exploration budgets of up to \$29.0 million and directed drilling programs leading to the establishment of mineral resources for three uranium deposits in the eastern Athabasca Basin in northern Saskatchewan.

Mr. Lackey will remain as a strategic advisor to ALX. The Board of Directors wishes to thank Mark for his past contributions to the Company.

About ALX Uranium Corp.

ALX is a junior uranium exploration company formed in 2015 as the result of a business combination between <u>Lakeland</u> <u>Resources Inc.</u> and <u>Alpha Exploration Inc.</u> ALX is based in Vancouver, BC, Canada and its common shares are listed on the TSX Venture Exchange under the symbol "AL", on the Frankfurt Stock Exchange under the symbol “6LLN” and in the United States OTC under the symbol “ALXEF”. ALX is actively exploring a portfolio of prospective uranium exploration properties in the Athabasca Basin, which total approximately 145,000 hectares. Technical reports are available on SEDAR (www.sedar.com) for several of the Company’s active properties.

For more information, please visit the ALX corporate website at www.alxuranium.com or contact Roger Leschuk, Vice President, Corporate Development at Ph: 604.629.0293 or Toll-Free: 1.866.629.8368, or email: rleschuk@alxuranium.com

On Behalf of the Board of Directors of ALX Uranium Corp.

"Warren Stanyer"

Warren Stanyer

Director and Chairman

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

To view this press release as a PDF file, click onto the following link: public://news_release_pdf/alxuranium02102017_0.pdf

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