

Company aims to reduce complexity and costs. H Shares will continue to trade on the Hong Kong Stock Exchange and in the US over the counter as Level 1 ADRs

Financial reporting to be provided in accordance with SEC Rule 12g3-2(b)

NEW YORK, Jan. 24, 2017 /PRNewswire/ -- [Yanzhou Coal Mining Company Ltd.](#) (the "Company") (NYSE: YZC; HKSE: 1171) announced today that it intends to delist its American Depositary Shares ("ADSs") representing the Company's H Shares from the New York Stock Exchange ("NYSE") and to deregister and terminate its reporting obligations with the Securities and Exchange Commission ("SEC"). The Company's Board of Directors approved the decision at its meeting on January 24, 2017. The Company expects the delisting to become effective on or about February 16, 2017 following the close of the market in New York City.

The principal purpose of delisting is to reduce complexity in financial reporting and administrative costs. In particular, the Company's Board of Directors believes that the costs of compliance with U.S. periodic reporting requirements and other obligations arising out of its NYSE listing are no longer justifiable in light of the thin level of trading in the ADSs. The Company remains committed to serve its investor base in the U.S. and plans to maintain an unlisted American Depositary Receipt program on a Level I basis, which may enable investors to hold their H Shares in the form of ADSs and to trade their ADSs in the United States in the over the counter market. The Company's H Shares will continue to be traded on the Hong Kong Stock Exchange.

Today, the Company will provide written notice to the NYSE of its intent to delist. The Company plans to file the related Form 25 with the SEC on or about February 6, 2017 and expects delisting to become effective ten days later. From and after that time the Company's ADSs will no longer be traded on the NYSE.

Once the delisting has become effective and the Company meets the criteria for deregistration, it intends to file Form 15F with the SEC in order to terminate registration of the H Shares and the ADSs representing the H Shares under the Securities Exchange Act of 1934, as amended (the "Exchange Act"). Deregistration is expected to become effective 90 days after the filing of Form 15. While the Company's deregistration application is pending, its reporting obligations under the Exchange Act will be suspended and, upon effectiveness of deregistration, such reporting obligations will terminate.

The Company reserves the right, for any reason, to delay these filings or to withdraw them prior to their effectiveness, and to otherwise change its plans in this regard.

The Company will continue to make English translations of its annual reports, financial statements, financial press releases and the other information required by SEC Rule 12g3-2(b) available on its website at www.yanzhoucoal.com.cn.

By order of the Board
Yanzhou Coal Mining Company
Limited
Li Xiyong
Chairman of the Board

Zoucheng, Shandong Province, the PRC

24 January, 2017

As at the date of this announcement, the directors of the Company are Mr. Li Xiyong, Mr. Li Wei, Mr. Wu Xiangqian, Mr. Wu Yuxiang, Mr. Zhao Qingchun, Mr. Guo Dechun and Mr. Guo Jun, and the independent non-executive directors of the Company are Mr. Wang Lijie, Mr. Jia Shaohua, Mr. Wang Xiaojun and Mr. Qi Anbang.

About the Company:

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Certain statements contained in this announcement may be regarded as forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements involve inherent risks and uncertainties that may cause the actual performance, financial condition or results of operations of the Company and the availability of a trading market for its securities to be materially different from any future performance, financial condition, results of operations or trading market implied by such forward-looking statements. Further information regarding these risks and uncertainties is included in the Company's filings with the U.S. Securities and Exchange Commission. The forward-looking statements included in this announcement represent the Company's views as of the date of this announcement. Except as required by law, the Company undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events. These forward-looking statements should not be relied upon as representing the Company's views as of any date subsequent to the date of this announcement.

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