

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jan 19, 2017) - [IDM Mining Ltd.](#) (TSX VENTURE:IDM) ("IDM" or the "Company") is pleased to announce that it has entered into a definitive agreement (the "Agreement") to sell its portfolio of properties located in the Yukon to [StrikePoint Gold Inc.](#) (TSX VENTURE:SKP) in exchange for consideration valued at \$4,200,000.

Under the terms of the Agreement, the Company will receive: \$150,000 in cash and 10.5 million common shares of StrikePoint valued at \$0.385 per share. In addition, StrikePoint will be required to incur \$1,500,000 in exploration expenditures on the Yukon Properties by December 31, 2017 and to pay any deficiency to IDM in cash.

Pursuant to the Agreement, the Company will also be granted certain anti-dilution rights, the right to appoint two members of StrikePoint's board of directors and a right of first refusal over any proposed disposition of the Yukon Properties during the two year period following closing.

Closing of the transaction is to occur on or before February 28, 2017 and is subject to receipt of regulatory approvals, third party consents and approval of StrikePoint's shareholders as the transaction will result in the creation of a new control block position being held by IDM.

Yukon Properties

The Yukon portfolio consists of 14,037 claims covering 26 properties in 46 claim groups totaling approximately 282,000 hectares (the "Properties"). The Properties cover multiple tectonic and metallogenic environments as well as a variety of mineral deposit styles common in Yukon. The Properties were previously held by [Ryan Gold Corp.](#) ("Ryan Gold") and its subsidiaries, and received significant exploration work, with approximately \$25 million (as disclosed in Ryan Gold's 2014 year end MD&A) in expenditures incurred. The Properties have limited holding costs. Previous work by Ryan Gold included significant exploration drill programs on two of the Properties, with tens of thousands of rock and soil samples collected during grass-roots exploration programs in several districts throughout Yukon. Additionally, geophysical surveys and geologic mapping programs have outlined many anomalous areas that have not received follow-up work.

Additional information is available at www.idmmining.com.

QUALIFIED PERSON

Rob McLeod, P.Geo, President and CEO of [IDM Mining Ltd.](#) has reviewed and approved the technical content of this release.

ABOUT IDM MINING LTD.

[IDM Mining Ltd.](#) is a mineral exploration and development company based in Vancouver, BC, Canada. The Company's current exploration and development activities are focused on precious metals in British Columbia and Yukon, with a primary focus on the high-grade, underground Red Mountain Gold Project, which is advancing through the BC and Canadian environmental assessment processes.

ON BEHALF OF THE BOARD of [IDM Mining Ltd.](#)

Robert McLeod, President, CEO and Director

"Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."

Forward-Looking Statements: Some statements in this news release contain forward-looking information or forward-looking statements for the purposes of applicable securities laws. These statements include, among others, completion of the sale of the Yukon Properties and its timing. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, among others and in addition to those described elsewhere in this release, failure to satisfy conditions to completion, including delays in obtaining or inability to obtain required government, shareholder or other regulatory approvals and third party consents. In making the forward-looking statements, the Company has applied several material assumptions including, but not limited to, the assumptions that: required regulatory and shareholder approval and third party consents will be obtained and all other conditions to completion will be satisfied. There can be no assurance that the transaction will complete. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

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