Tasca Resources Closes Non-Brokered Private Placement Financing of Units for Gross Proceeds of $150,000

06.01.2017 | FSCwire

Vancouver - Tasca Resources Ltd. ("Tasca" or the "Company") (TSX Venture symbol: TAC) is pleased to announce that the TSX Venture Exchange has accepted for filing final documentation with respect to a Non-Brokered Private Placement of Units initially announced on November 2, 2017 and November 7, 2016 and has closed the financing for gross proceeds of $150,000. The Company will proceed to issue 1,500,000 common shares at $0.10 per share and an equal number of warrants exercisable at $0.15 per common share for a one year period with a statutory 4 month hold period on the Units.

The Company will pay an aggregate cash finder's fee of $8,000 to 3 finders.

Net proceeds of the placement will be used for the option payment required on the Company's Bleiberg Property and for general working capital purposes.

For additional information please visit the Company's website at www.tascaresources.com

ON BEHALF OF THE BOARD OF DIRECTORS

"Clive Massey"
Clive H. Massey, President & CEO

For further information, please contact:

Tasca Investor Relations
Phone: (604) 644-6794
Email: tascaresources@gmail.com

Forward-Looking Statements

This news release contains certain statements that may be deemed "forward-looking" statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Tasca Resources Ltd. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Tasca Resources Ltd. management on the date the statements are made. Except as required by law, Tasca Resources Ltd. undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

"Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."