OTTAWA, ONTARIO--(Marketwired - Dec 23, 2016) - <u>Cornerstone Capital Resources Inc.</u> ("Cornerstone" or "the Company") (TSX VENTURE:CGP)(FRANKFURT:GWN)(BERLIN:GWN)(OTCBB:CTNXF) announces that it has entered into an agreement with two parties to provide investor relations services as follows:

- 1. By agreement dated January 1, 2017, Cornerstone agreed to retain Raymond M. Mullaney to provide communication services on behalf of the Company in Northeastern United States, which services will include communication of news releases and information about Cornerstone on Mr. Mullaney's web sites www.BostonMining.com and www.ThePerfectTrade.com, and assisting Cornerstone at PR roadshows across the northeastern United States. As consideration for these services, the Company agreed to pay to Mr. Mullaney a monthly retainer of US\$1,000 and to grant him a stock option to purchase up to 200,000 common shares in the capital stock of the Company at an exercise price of C\$0.16 per share, for a term of 18 months from the date of grant.
- 2. By agreement dated January 1, 2017 Cornerstone agreed to retain M13 Communications Financièrs Inc. ("M13") to provide communication services on behalf of the Company in Eastern Canada, which services include, but are not limited to, communication of all news releases and information on the Company, including technical notes, posting on Twitter and Facebook, and assisting the Company at PR roadshows across 14 cities in Canada. As consideration for these services, the Company agreed to pay to MI3 a monthly retainer of C\$1,500 and to grant a stock option to purchase up to 250,000 common shares in the capital stock of the Company at an exercise price of C\$0.16 per share, for a term of 18 months from the date of grant.

The stock options granted to both Raymond M. Mullaney and M13 are subject to vesting provisions whereby 25% shall vest three months from the date of grant, with an additional 25% vesting every three months thereafter.

The terms of the agreements with both Raymond M. Mullaney and M13 are subject to the approval of the TSX Venture Exchange.

Raymond M. Mullaney is based in North Kingstown, RI. Ray is a business, financial and economic analyst, a writer and a public speaker. Ray owned an NASD member firm for over a decade and has owned and been a partner in two registered investment advisory firms. He began investing in mining companies in the late 1970s, and has been a shareholder of Cornerstone for over a decade. Ray has raised capital for private placements for several dozen junior mining companies. He has served on boards of directors for over a dozen public, private and non-profit organizations, including 9 Canadian junior mining companies.

MI3 Communications Financièrs Inc., based in Montreal, is a new-age financial communications company geared for today's fast-paced global economy. MI3 specializes in market awareness and market intelligence for Canadian public companies. During the last ten years MI3 has worked with over 185 small, mid-tier and large companies with projects all over the world.

About Cornerstone:

<u>Cornerstone Capital Resources Inc.</u> is a well-funded mineral exploration company with a diversified portfolio of projects in Ecuador and Chile, and a proven ability to identify, acquire and advance properties of merit. The company's business model is based on generating exploration projects whose subsequent development is funded primarily through partnerships.

Further information is available on Cornerstone's website: www.cornerstoneresources.com and on Twitter.

Cautionary Notice:

This news release may contain 'Forward-Looking Statements' that involve risks and uncertainties, such as statements of Cornerstone's plans, objectives, strategies, intentions and expectations. The words "potential," "anticipate," "forecast," "believe," "estimate," "expect," "may," "project," "plan," and similar expressions are intended to be among the statements that identify 'Forward-Looking Statements.' Although Cornerstone believes that its expectations reflected in these 'Forward-Looking Statements' are reasonable, such statements may involve unknown risks, uncertainties and other factors disclosed in our regulatory filings, viewed on the SEDAR website at www.sedar.com. For us, uncertainties arise from the behaviour of financial and metals markets, predicting natural geological phenomena and from numerous other matters of national, regional, and global scale, including those of an environmental, climatic, natural, political, economic, business, competitive, or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our Forward-Looking Statements. Although Cornerstone believes the facts and information contained in this news release to be as correct and current as possible, Cornerstone does not warrant or make any representation as to the accuracy, validity or completeness of any facts or information contained herein and these statements should not be relied upon as representing its views subsequent to the date of this news release. While Cornerstone anticipates that subsequent events may cause its views to change, it expressly disclaims any obligation to update the Forward-Looking Statements contained herein except where outcomes have varied materially from the original statements.

On Behalf of the Board,

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

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