

TORONTO, ONTARIO--(Marketwired - Dec 9, 2016) - [Nautilus Minerals Inc.](#) (TSX:NUS)(OTCQX:NUSMF)(OTC:NUSMF Nasdaq Intl Designation) (the "Company" or "Nautilus") announces that it has accepted the resignation of Ms Cynthia Thomas from its Board, effective Wednesday, December 7, 2016. Ms Thomas joined the Board of Nautilus in June 2010.

Russell Debney, Nautilus' Chairman commented, "Cynthia has made a valuable contribution during her six and a half years on the Nautilus Board of Directors. The Board has benefited from Cynthia's significant banking and mine finance experience and leadership. We would like to thank her for the contribution she has made to Nautilus' progress to date and wish her well for the future."

Following the resignation of Ms. Thomas the members of the Company's Board of Directors are as follows:

- Russell Debney (Chairman and Non-Executive Director)
- Dr. Mohammed Al Barwani (Non-Executive Director)
- Mark Horn (Non-Executive Director)
- Tariq Al Barwani (Non-Executive Director)

For more information please refer to www.nautilusminerals.com.

About Nautilus Minerals Inc.

Nautilus is the first company to explore the ocean floor for polymetallic seafloor massive sulphide deposits. Nautilus was granted the first mining lease for such deposits at the prospect known as Solwara 1, in the territorial waters of Papua New Guinea, where it is aiming to produce copper, gold and silver. The Company has also been granted its environmental permit for this site.

Nautilus also holds highly prospective exploration acreage in the western Pacific (granted and under application), as well as in international waters in the Central Pacific.

A Canadian registered company, Nautilus is listed on the TSX:NUS stock exchange and trades on the OTCQX:NUSMF, and is also a member of the Nasdaq International Designation program. Its corporate office is in Brisbane, Australia. Its major shareholders include MB Holding Company LLC, an Oman based group with interests in mining, oil & gas, which holds a 27% interest and Metalloinvest, the largest iron ore producer in Europe and the CIS, which has a 15% holding (each on a non-diluted basis, excluding loan shares outstanding under the Company's share loan plan).

Neither the TSX nor the OTCQX accepts responsibility for the adequacy or accuracy of this press release.

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