

Alt Resources Ltd: Mt Roberts Initial Drilling Results

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Canberra - [Alt Resources Ltd.](#) (ASX:ARS) ("Alt or the Company") is pleased to announce encouraging initial results from the Mt Roberts-Cottee gold project, near Leinster, WA (see Figure 1 in the link below). A 34 hole (2,088m) RC program was completed on the 8th November, 2016. The program was designed to confirm results from historical drilling, test beneath old workings and extend known mineralisation at depth and along strike.

Key Points:

- Initial results from Alt's first drilling campaign at Mt Roberts return up to 67.4 g/t Au
- Significant intercepts include:
 - MRRC0003: 3m @ 28 g/t Au, including 1m @ 67.4 g/t Au
 - MRRC0008: 1m @ 20.3 g/t Au
 - MRRC0009: 1m @ 24.4 g/t Au, and 4m @ 7.96 g/t Au, including 2m @ 13.75 g/t Au
- Results confirm high grade mineralisation beneath Mt Roberts workings
- Assays for first 12 RC holes reported here, with results for 22 RC holes pending

Significant results from new drillholes include:

- MRRC0003: 3m @ 28.62 g/t Au from 19m, including 1m @ 67.4 g/t Au from 19m
- MRRC0004: 1m @ 1.73 g/t Au from 42m
- MRRC0006: 3m @ 1.95 g/t Au from 17m
- MRRC0007: 1m @ 5.59 g/t Au from 29m
- MRRC0008: 2m @ 1.21 g/t Au from 39m, 1m @ 1.28 g/t Au from 43m, 1m @ 20.30 g/t Au from 49m
- MRRC0009: 1m @ 24.40 g/t Au from 64m, 4m @ 7.96 g/t Au from 78m, including 2m @ 13.75 g/t Au from 80m, 1m @ 2.70 g/t Au from 89m
- MRRC0010: 1m @ 2.67 g/t Au from 16m
- MRRC0011: 1m @ 1.43 g/t Au from 5m
- MRRC0012: 1m @ 1.39 g/t Au from 39m, 2m @ 1.20 g/t Au from 46m

Mount Roberts-Cottee Project

The Mount Roberts-Cottee Project is located 9 km northwest of Leinster (see Figure 1 in the link below) and 19 km northeast of the 3.8 Moz Agnew Gold Mine operated by [Gold Fields Ltd.](#) The project lies within the Agnew-Wiluna Greenstone Belt, which is host to several major gold deposits including the Agnew Gold Mine, Lawlers and Vivien, within or near the Agnew Gold Camp.

The project area is characterised by a tightly folded sequence of altered komatiites, basalts, felsic volcanics, and fine sediments (see Figure 2 in the link below). Mount Roberts-Cottee is located on the eastern limb of the Mt White Syncline and the western limb of the Leinster Anticline. Major NNW-striking shears are located to the east and west with secondary mineralised splays occurring within the licence area.

Gold mineralisation occurs within a shear zone in close proximity to the ultramafic-mafic contact. It forms a

west dipping lens in the southern part of the project, and dips to the east in the northern area. Mineralisation has been intersected in historical drilling along a 200m strike length and remains open at depth.

Rotary Air Blast (RAB) and Reverse Circulation (RC) drilling was conducted in 1998 by Consolidated Gold Mines Ltd targeting the sheared contact between the komatiite and basalt units. Most holes were angled to the west, along a west-dipping contact and thus may have missed the most significant zones of gold mineralisation. Significant intercepts from historical drilling were detailed in Alt Resources' announcement on the 30th August, 2016 (<http://www.abnnewswire.net/lnk/PS7JB6B3>).

The location of new drilling by Alt Resources is shown in Figure 3 (in the link below). 34 holes were drilled, for 2,088m, across the two mining licence areas. The main focus of the program was improving the density and level of confidence in historical drilling at the main zone of mineralisation at the Mt Roberts prospect. 3 additional exploration holes were drilled at the Kathleen prospect, as well as 5 holes at the Ananas prospect, defined by the large soil anomaly in the south (see Figure 2 in the link below).

Initial assay results have been returned for holes MRRC0001 to MRRC0012. These holes are from the southern portion of the Mt Roberts prospect, testing beneath and along strike from a series of old shafts and workings. Significant results are shown in Table 1 (in the link below). The location of new and historical results are shown in Figure 3 (in the link below). Cross-sections of the significant intercepts are shown in Figures 4, 5 and 6 (in the link below).

The remaining assay results for the drilling program are expected in the coming weeks, and will be announced on receipt.

To view tables and figures, please visit:
<http://abnnewswire.net/lnk/KQJ6UJ73>

About Alt Resources Ltd:

[Alt Resources Ltd.](#) (ASX:ARS) is an Australian based mineral exploration company exploring the newly discovered Paupong IRG mineral system located in the south-east Lachlan Orogen in New South Wales. Alt retains a 70% interest in the Paupong and Myalla Projects with JV partner GFM Exploration Pty Ltd.

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