Kirkland Lake, Ontario--(Newsfile Corp. - November 11, 2016) - <u>RJK Explorations Ltd.</u> (TSXV: RJX.A) ("RJK" or the "Company"), announces that the Company will be starting a drilling program on its 100%-owned Maude Lake Gold Property after extensive data compilation and interpretation has confirmed RJK's initial impressions of the property.

The data compilation and interpretation involved a review of the historic work by Maude Lake Gold Mines along with its various joint venture partners which included surface and underground development work of the "5 Zone", including 227 surface drill holes totaling 37,109 meters, 92 underground drill holes totaling 5,264 meters, 938 percussion holes totaling 5,935 meters and approximately 2,156 meters of decline ramp to the 140-meter level including muck bays, raises and crosscuts. Field work was conducted at the same time, including a survey by an Ontario Land Surveyor, leading to the merging and converting of various historic coordinate systems (both underground and surface) into a modern NAD83 UTM grid coordinate system.

RJK intends to conduct further exploration to determine the potential of the previously stripped open pit area. The 5 Zone had been stripped and bulk sampled across the entire zone by a previous operator, combined with metallurgical testing and mill flow-sheet development. It was reported in the historical information that approximately 6,000 tons of fully diluted 5 Zone material was crushed and sent through a sample tower, which returned an average grade of 0.13 ounces per ton (4.06 g/tonne) with the metallurgical testing indicating recoveries of 92.6% utilizing a typical float / cyanide mill.

A historic mineral resource was calculated by R.A. Bennett, P.Eng. in a report dated January 28, 1994 titled "Property Report, 1993 Compilation Beatty Township Area, Larder Lake Mining Division, Ontario for Maude Lake Gold Mines Limited" which showed 510,116 tons @ .248 oz. Au/ton (7.75 gm/tonne) but this was based on drilling only to the 220-metre level. RJK is encouraged by numerous references in the historic records of deeper drilling that was not included in that historic resource figure:

- at the 320-metre level over 3.7 metres grading 0.31 ounce per ton gold (9.69 grams per tonne)
- at the 366-metre level over 20.9 metres grading 0.23 ounce per ton gold (7.19 grams per tonne), including over 8.1 metres grading 0.523 ounce per ton gold (16.34 grams per tonne);
- at the 381-metre level over 2.1 metres grading 0.3 ounce per ton gold (9.38 grams per tonne);
- at the 488-metre level over 2.1 metres grading 0.39 ounce per ton gold (12.19 grams per tonne).

The resources described above are historic. A qualified person has not done sufficient work for RJK to classify the historical estimates as current mineral resource and RJK is not treating the historical estimates as current mineral resources under National Instrument 43-101 and CIM Standards for Mineral Resources and Reserves. These historical resources should not be relied upon.

RJK will be using the recent data compilation and interpretation to design a first-round drill program consisting of 1,500 meters to confirm previous historic drill intersections by twinning randomly selected historic holes (10%), fill in the gaps in the data to determine the continuity of the mineralized zones and to explore for any additional mineralization with 3,500 metres.

William MacRae, M. Sc. P.Geo is a Qualified Person as defined under National Instrument 43-101 standards and has supervised, reviewed the preparation and approved the disclosure in the news release.

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## Forward Looking Information

This news release includes certain forward-looking statements, which may include, but are not limited to, statements concerning future mineral exploration and property option payments. Any statements contained herein that are not statements of historical facts may be deemed to be forward-looking, including those identified by the expressions "will", "anticipate", "believe", "plan", "estimate", "expect", "intend", "propose" and similar expressions. Forward-looking statements involve known and unknown risks and uncertainties that could cause actual results, performance, or achievements to differ materially from those expressed or implied in this news release. Factors that could cause actual results to differ materially from those anticipated in this news release include, but are not limited to, the financial resources of the Corporation being inadequate to carry out its stated plans. RJK assumes no obligation to update the forward-looking statements or to update the reasons why actual results could differ from those reflected in the forward-looking statements except as required by applicable law.