Date: 04/Nov/2016 / TheNewswire / <u>Doubleview Capital Corp.</u> ("Doubleview") (TSX-V: DBV, OTC: DBLVF, GER: A1W038) is pleased to announce that diamond drilling has commenced at its Hat Gold-Copper Porphyry deposit in northern British Columbia. Drilling will further expand the mineral zone that was first discovered in 2013. Certain drill cores from the previous exploration program in 2015 also will be sampled for analytical purposes.

It is expected that about 2000 meters will be drilled in the current program. Core samples will be submitted to an accredited analytical laboratory and results will be announced by new release.

The drilling program is designed to further explore the Hat Gold-Copper Porphyry deposit laterally and at depth. The Hat deposit is believed to belong to the Alkalic gold-copper porphyry group of mineral deposits that are found in many parts of the world and are distinct from the Calc-Alkalic copper-molybdenum group of deposits. Many exploration targets on the property remain to be evaluated and in recent weeks a Doubleview crew, using a small portable drill, has completed a series of very shallow holes in areas south and northeast of the Lisle Zone that confirm the presence of sulphide mineralization. These shallow exploration holes are for the purpose of obtaining additional geological information in areas of very limited rock outcrops and will enable better placement of future diamond drill holes.

Significance of Gold of the Hat Gold-Copper Deposit:

On the basis of available analytical data and in the context of Porphyry-type ore deposit models, the Gold content of the Lisle Zone is one of its most significant features. The following table includes selected higher grade gold-bearing samples (previously reported) from various parts of its presently defined 1000m strike length. Doubleview believes that further drilling may define a strong gold-bearing zone within the broader Copper-dominant mineralization.

| DDH  | From<br>(m) | To<br>(m) | Length<br>(m) | Au<br>(g/t) |      | Ratio   | Ag<br>(g/t) |
|------|-------------|-----------|---------------|-------------|------|---------|-------------|
|      |             |           |               |             |      | Au : Cu |             |
| H006 | 121.20      | 121.60    | 0.40          | 4.67        | 6.08 | 0.77    | 5.00        |
| H008 | 115.85      | 119.15    | 3.30          | 2.54        | 1.26 | 2.02    | 5.00        |
| H008 | 177.60      | 178.70    | 1.10          | 2.80        | 0.60 | 4.67    | 2.00        |
| H008 | 192.40      | 193.40    | 1.00          | 3.33        | 3.15 | 1.06    | 3.00        |
| H009 | 11.28       | 14.32     | 3.04          | 7.49        | 3.52 | 2.13    | 30.00       |
| H009 | 14.32       | 17.37     | 3.05          | 3.26        | 0.58 | 5.62    | 8.00        |
| H011 | 200.24      | 204.29    | 4.05          | 2.45        | 0.66 | 3.71    | 2.00        |
| H012 | 193.00      | 194.00    | 1.00          | 5.92        | 0.49 | 12.08   | 1.00        |
| H012 | 299.00      | 300.00    | 1.00          | 8.04        | 4.28 | 1.88    | 7.00        |
| H017 | 307.85      | 309.85    | 2.00          | 2.38        | 0.40 | 5.95    | 0.50        |
| H022 | 48.72       | 52.10     | 3.38          | 2.10        | 0.02 | 105.00  | 2.60        |
| H022 | 197.88      | 199.13    | 1.25          | 8.30        | 2.26 | 3.67    | 2.60        |
| H022 | 310.30      | 311.57    | 1.27          | 7.77        | 5.79 | 1.34    | 7.60        |
| H022 | 311.57      | 313.06    | 1.49          | 2.77        | 4.64 | 0.60    | 3.80        |
| H023 | 154.20      | 155.27    | 1.07          | 2.90        | 1.32 | 2.20    | 3.70        |
| H023 | 206.27      | 207.73    | 1.46          | 2.11        | 0.32 | 6.59    | 0.80        |

Several geochemical soil sampling programs on the Hat property by previous owners and by Doubleview have demonstrated that anomalous levels of Gold occur with strong Copper in soils values: in particular, a geochemical soil sample from the Anomaly D area, approximately 2000 metres southwest of the Lisle Zone, analysed 0.38% Cu, 55.26 g/t Au and 27.9 g/t Ag.

| Sample ID | Туре | Au (g/t) | Cu (%) | Ratio<br>Au : Cu | Ag (g/t) |
|-----------|------|----------|--------|------------------|----------|
| 4871      | Rock | 2.02     | 2.2041 | 0.92             | 3.20     |
| 4872      | Rock | 7.13     | 0.438  | 16.28            | 2.80     |
| 4874      | Rock | 4.36     | 0.4089 | 10.66            | 1.60     |
| 4875      | Rock | 2.37     | 0.8036 | 2.95             | 1.00     |
| 4876      | Rock | 2.05     | 0.5529 | 3.71             | 0.90     |
| 4877      | Rock | 4.34     | 0.7688 | 5.65             | 1.40     |
| 4878      | Rock | 3.58     | 0.3638 | 9.84             | 1.50     |
| 4879      | Rock | 8.63     | 0.3612 | 23.89            | 2.60     |
| 4887      | Rock | 1.27     | 3.9676 | 0.32             | 23.50    |
| 4889      | Rock | 2.19     | 0.6265 | 3.50             | 0.90     |
| 4891      | Rock | 3.02     | 0.691  | 4.37             | 1.60     |
|           |      |          |        |                  |          |

## **Qualified Person**

Erik Ostensoe, P. Geo., a consulting geologist and Doubleview's Qualified Person with respect to the Hat Project as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects, has reviewed and approved the technical contents of this news release. He is not independent of Doubleview as he is both a shareholder and a co-optionor of the Hat Project.

About Doubleview Capital Corp.

<u>Doubleview Capital Corp.</u>, a mineral resource exploration and development company, is based in Vancouver, British Columbia, Canada, and is publicly traded on the TSX-Venture Exchange [TSX-V: DBV], [OTCBB: DBLVF], [GER: A1W038]. Doubleview identifies, acquires and finances precious and base metal exploration projects in North America, particularly in British Columbia. Doubleview increases shareholder value through acquisition and exploration of quality gold, copper and silver properties and the application of advanced state-of-the-art exploration methods. The Company's portfolio of strategic properties provides diversification and mitigates investment risk.

On behalf of the Board of Directors, Farshad Shirvani, President & Chief Executive Officer

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## Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. Doubleview cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Doubleview's control. Such factors include, among other things: risks and uncertainties relating to Doubleview's limited operating history and the need to

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