

VANCOUVER, BC / ACCESSWIRE / November 1, 2016 / [Bearing Resources Ltd.](#) (TSXV: BRZ) (the "Company" or "Bearing") announces that it has entered into an advisory agreement (the "Advisory Agreement") with Haywood Securities Inc. ("Haywood") pursuant to which Haywood has agreed to provide advisory services to the Company for a period of 12 months in connection with the Company's review of strategic alternatives, including, without limitation, acquisitions or dispositions of assets, joint venture agreements for mineral properties with, or without, participating interest buy-out provisions, amalgamations, mergers, takeovers or other corporate reorganizations (collectively, "Transactions"). The fees paid to Haywood in connection with any specific Transaction will be determined in accordance with the Advisory Agreement and are subject to prior approval of the TSX Venture Exchange.

Jeremy Poirier, President and Chief Executive Officer of the Company, stated, "We are pleased about the execution of the Advisory Agreement and our engagement of Haywood. Retaining an experienced advisory team is a key step in the process to evaluate and develop a range of strategic opportunities for the Company to help create shareholder value."

About Haywood Securities Inc.

Founded in 1981, Haywood Securities is a private, 100-per-cent employee-owned investment dealer with more than 275 employees and Canadian offices in Vancouver, Calgary and Toronto. The firm is a member of the Toronto Stock Exchange, the TSX Venture Exchange, the Bourse de Montreal, Canadian National Stock Exchange, Investment Industry Regulatory Organization of Canada, the Canadian Investor Protection Fund and the Investment Industry Association of Canada. Haywood is known for its activity in the resource based sector providing extensive research, trading and investment banking services.

About Bearing Resources Ltd.

[Bearing Resources Ltd.](#) is a Canadian based company focused on exploration for precious and base metals in North America. The Company's strategy is to identify, explore and develop mineral deposits with a magnitude of size and grade to be of interest to mid-sized and larger mining companies. The Company will carry out all aspects of exploration and development from grass roots prospecting to feasibility studies. Projects will be acquired through both staking and acquisition. From time to time, the Company may option projects to an external exploration companies in an effort to focus both financial and human capital on other internal projects.

ON BEHALF OF THE BOARD

Signed "Jeremy Poirier"
Jeremy Poirier, President and CEO

FOR FURTHER INFORMATION PLEASE CONTACT:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements Regarding Forward Looking Information

Certain statements in this press release constitute forward-looking statements, within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future plans, programs, objectives, assumptions, expectations or beliefs of future performance, are "forward-looking statements". We caution you that such "forward-looking statements" involve known and unknown risks and uncertainties that could cause actual and future events to differ materially from those anticipated in such statements. Forward-looking statements include, but are not limited to, statements with respect to the Company's development and corporate strategy and other information that is based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. The Company does not intend, and does not assume any obligation, to update these forward-looking statements except as required by law. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation, actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined and other risks of the mining industry. Readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these times. Except as required by law, the Company does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.

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