

VANCOUVER, BRITISH COLUMBIA / TheNewswire / October 27, 2016 -- [Anfield Resources Inc.](#) (TSX.V: ARY) (OTCQB: ANLDF) (FRANKFURT: OAD) ("Anfield" or "the Company") is pleased to issue a corporate update with regard to its 2016 activities. The following achievements have resulted in Anfield advancing its position to become a top-tier U.S.-based uranium producer in the near future.

In 2016, Anfield has:

1. 1) Closed a transaction with Uranium One Americas Inc. ("Uranium One") for the transfer of 24 uranium mining properties in Wyoming;
2. 2) Agreed to final terms of a Resin Processing Agreement (RPA) with Uranium One whereby Anfield would process up to 500,000 pounds per annum of its mined material at Uranium One's Irigaray Central Processing Plant (ICPP) in Wyoming;
3. 3) Applied to upgrade its Shootaring Canyon Mill radioactive materials license to operational status from standby status;
4. 4) Released a positive Preliminary Economic Assessment report with regard to its Velvet-Wood uranium mine;
5. 5) Acquired a uranium database covering Wyoming, Utah, Colorado and Arizona which will allow the Company to delineate further acquisition or development opportunities;
6. 6) Signed a Letter of Intent with a third-party technology company, to allow Aileron to evaluate the commercial feasibility of constructing a vanadium circuit at the Shootaring Canyon Mill;
7. 7) Raised approximately \$3.5 million for acquisitions and general corporate purposes.

Corey Dias, Anfield's CEO stated, "We have been aggressive in making our way into the largest uranium market. To that end, we are very pleased that we have managed to take a number of significant steps to improve Anfield's position in the uranium space. We believe that our balanced portfolio of uranium assets and development timing provide Anfield with the flexibility to pursue production opportunities with optimal timing in both the short-term and longer-term while sustaining minimal overhead and running costs. Moreover, the RPA agreed to with Uranium One provides Anfield with a unique production option that would shorten the Company's timeline to production and reduce infrastructure capex."

We are increasingly optimistic about both the domestic and global uranium markets and, more particularly, our timing for entering the uranium markets. The above achievements are in execution of our Company strategy of systematic progression and value creation on the way to becoming a top-tier U.S. uranium company. That said, Anfield will continue to actively assess strategic opportunities"

About Anfield

Anfield is an energy metals exploration, development and near-term production company that is committed to becoming a top-tier energy-related fuels supplier by creating value through sustainable, efficient growth in its energy metals assets. Anfield is a publicly-traded corporation listed on the TSX-Venture Exchange (ARY-V), the OTCQB Marketplace (ANLDF) and the Frankfurt Stock Exchange (OAD). Anfield is focused on two production centres, as summarized below:

Arizona/Colorado/Utah - Shootaring Canyon Mill

The key asset in Anfield's existing portfolio is the Shootaring Canyon Mill in Garfield County, Utah. The Shootaring Canyon Mill is strategically located within one of the historically most prolific uranium production areas in the United States, and is one of only three licensed uranium mills in the United States.

Anfield's uranium assets consist of conventional mining claims and state leases in southeastern Utah, Colorado and Arizona, targeting areas where past uranium mining or prospecting occurred. Anfield's conventional uranium assets include the Velvet-Wood Project, the Frank M Uranium Project, as well as the Findlay Tank breccia pipe. All conventional uranium assets are situated within a 125-mile radius of the Shootaring Mill.

Wyoming - Irigaray In Situ Recovery Processing Plant (Resin Processing Agreement)

Anfield has also agreed in principle on the final terms of a Resin Processing Agreement with Uranium One wherein Anfield would process up to 500,000 pounds per annum of its mined material at Uranium One's Irigaray processing plant in Wyoming.

Anfield's In Situ Recovery mining projects are located in the Black Hills, Powder River Basin, Great Divide Basin, Laramie Basin, Shirley Basin and Wind River Basin areas in Wyoming, and comprise 2,667 federal mining claims, 56 Wyoming State leases and 15 private leases.

On behalf of the Board of Directors

[Anfield Resources Inc.](#)

Corey Dias, Chief Executive Officer

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