

TORONTO, ONTARIO--(Marketwired - Sep 27, 2016) - [Nautilus Minerals Inc.](#) (TSX:NUS)(OTCQX:NUSMF)(OTC:NUSMF Nasdaq Intl Designation) (the "Company" or "Nautilus") will hold an Extraordinary General Meeting (EGM) on Wednesday, October 26, 2016.

The EGM is being held in order to seek shareholder approval of the bridge financing with the Company's two largest shareholders pursuant to a subscription agreement dated August 21, 2016 (Subscription Agreement), as discussed in the press release dated August 22, 2016 (see links section). The Company has today sent to shareholders the meeting materials, being the Notice of Meeting, Information Circular, form of Proxy and Voting Instruction Form.

The EGM will be held at the offices of DuMoulin Black, 10<sup>th</sup> Floor, 595 Howe St, Vancouver, BC, Canada at 10:30 a.m. (Pacific Daylight Time) on the above date. The single resolution to be considered at the EGM is set forth in the Information Circular. Shareholders as at the record date of September 19, 2016 will be entitled to vote their shares at the EGM. Shares held by the investors under the Subscription Agreement and their affiliates will be excluded from voting on the resolution at the EGM.

The Company also announces that, in connection with comments received from the Toronto Stock Exchange, it has entered into an amendment to the Subscription Agreement (Amendment) pursuant to which the issue price of shares under the Subscription Agreement will be equal to the volume weighted average trading price of the Company's shares on the Toronto Stock Exchange for the five day (previously ten day) period immediately prior to the date of a Financing Notice issued by the Company to the investors under the Subscription Agreement.

The meeting materials will also be available on the Company's website at <http://www.nautilusminerals.com/irm/content/shareholder-meetings.aspx?RID=385> and on the Company's profile page on SEDAR at [www.sedar.com](http://www.sedar.com). The Amendment is also being filed on SEDAR.

#### Links

<http://www.nautilusminerals.com/irm/PDF/1818/NautilusobtainsbridgefinancingandrestructuresSolwara1Projectdelivery>

#### About Nautilus Minerals Inc.

Nautilus is the first company to explore the ocean floor for polymetallic seafloor massive sulphide deposits. Nautilus was granted the first mining lease for such deposits at the prospect known as Solwara 1, in the territorial waters of Papua New Guinea, where it is aiming to produce copper, gold and silver. The Company has also been granted its environmental permit for this site.

Nautilus also holds highly prospective exploration acreage in the western Pacific (granted and under application), as well as in international waters in the Central Pacific.

A Canadian registered company, Nautilus is listed on the TSX:NUS stock exchange and trades on the OTCQX:NUSMF, and is also a member of the Nasdaq International Designation program. Its corporate office is in Brisbane, Australia. Its major shareholders include MB Holding Company LLC, an Oman based group with interests in mining, oil & gas, which holds a 27% interest and Metalloinvest, the largest iron ore producer in Europe and the CIS, which has a 15% holding (each on a non-diluted basis, excluding loan shares outstanding under the Company's share loan plan).

#### Contact

Investor Relations  
[Nautilus Minerals Inc.](#) (Toronto)  
[investor@nautilusminerals.com](mailto:investor@nautilusminerals.com)  
+1 (416) 551 1100  
[www.nautilusminerals.com](http://www.nautilusminerals.com)  
Principal American Liaison  
Euro Pacific Capital, Inc.  
88 Post Road West, 2nd Floor, Westport, CT 06880  
1-203-662-9700  
Attn: Thomas Tan  
[ttan@europac.net](mailto:ttan@europac.net)