

Noble Midstream Partners LP (“Noble Midstream”,) today announced the pricing of its initial public offering of 12,500,000 common units representing limited partner interests at a public offering price of \$22.50 per common unit. Noble Midstream was initially offering the common units at an estimated price range of \$19.00 to \$21.00 per common unit. In addition, Noble Midstream has granted the underwriters a 30-day option to purchase up to an additional 1,875,000 common units at the initial public offering price. The common units are expected to begin trading on September 15, 2016 on the New York Stock Exchange under the ticker symbol “NBLX.” The offering is expected to close on September 20, 2016, subject to customary closing conditions.

Upon closing, the public will hold common units approximating 39.3% of the limited partner interest in Noble Midstream, or approximately 45.2% if the underwriters exercise, in full, their option to purchase additional common units. [Noble Energy Inc.](#) (“Noble Energy”,) and certain of its subsidiaries will own the remaining limited partner interest in Noble Midstream and all of its incentive distribution rights and will own Noble Midstream’s general partner.

Noble Midstream intends to use proceeds, net of underwriting discounts and commissions, the structuring fee and estimated offering expenses, of approximately \$259.7 million to, among other uses, make a distribution of approximately \$257.4 million to Noble Energy.

Barclays, Baird, J.P. Morgan, BofA Merrill Lynch, Citigroup, Deutsche Bank Securities, DNB Markets, Mizuho Securities, MUFG and Wells Fargo Securities are acting as book-running managers for the offering and Barclays and Baird are acting as structuring fee agents for the offering. The offering of these securities is being made only by means of a written prospectus meeting the requirements of Section 10 of the Securities Act of 1933. A copy of the preliminary prospectus may be obtained from:

Barclays	Baird
c/o Broadridge Financial Solutions	Attention: Syndicate Department
1155 Long Island Avenue	777 East Wisconsin Avenue
Edgewood, NY 11717	Milwaukee, WI 53202-5391
Telephone: (888) 603-5847	Telephone: (800) 792-2473
barclaysprospectus@broadridge.com	syndicate@rwbaird.com
J.P. Morgan	BofA Merrill Lynch
c/o Broadridge Financial Solutions	Prospectus Department NC1-004-03-43
1155 Long Island Avenue	200 North College Street, 3rd floor,
Edgewood, NY 11717	Charlotte NC 28255-0001
Telephone: (866) 803-9204	
Email: prospectus-eq_fi@jpmchase.com	dg.prospectus_requests@baml.com

	Deutsche Bank Securities
Citigroup	
c/o Broadridge Financial Solutions	Attn: Prospectus Group
1155 Long Island Avenue	60 Wall Street
Edgewood, NY 11717	New York, NY 10005
Telephone: 1-800-831-9146	Telephone: 1-800-503-4611
	prospectus.CPDG@db.com
DNB Markets	Mizuho Securities
Attn: Investment Banking Division	Attn: Equity Capital Markets
200 Park Avenue, 31st floor	320 Park Avenue, 12 th Floor
New York, NY 10166	New York, New York 10022
Telephone: (212) 681-3800	Telephone: (212) 205-7600
	Wells Fargo Securities
MUFG	
Attn: Capital Markets Group	c/o Equity Syndicate Department
1221 Avenue of the Americas, 6th Floor	375 Park Avenue
New York, New York 10020	New York, NY 10152
Telephone: (877) 649-6848	Telephone: 1-800-326-5897
	cmclientsupport@wellsfargo.com

To obtain a copy of the preliminary prospectus free of charge, visit the U.S. Securities and Exchange Commission's (the "SEC") website at www.sec.gov.

A registration statement relating to these securities has been filed with and declared effective by the SEC. This press release does not constitute an offer to sell or the solicitation of an offer to buy securities, and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of that jurisdiction.

About Noble Midstream

Noble Midstream is a growth-oriented Delaware master limited partnership formed by its sponsor, Noble Energy, to own, operate, develop and acquire a wide range of domestic midstream infrastructure assets. Noble Midstream currently provides crude oil, natural gas, and water-related midstream services for Noble Energy in the DJ Basin in Colorado. Our areas of focus are in the DJ Basin and the Delaware Basin in Texas.

Forward Looking Statements

This press release may include forward-looking statements within the meaning of the federal securities laws. Statements that do not relate strictly to historical or current facts are forward-looking. These statements contain words such as "possible," "if," "will" and "expect" and involve risks and uncertainties including, among others, that Noble Midstream's business plans may change as circumstances warrant and securities of Noble Midstream may not ultimately be sold to the public because of general market conditions or other factors. When considering these forward-looking statements, you should keep in mind the risk factors and other cautionary statements in Noble Midstream's prospectus and SEC filings. Noble Midstream undertakes no obligation and does not intend to update these forward-looking statements to reflect events or circumstances occurring after this

press release. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release.

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