TORONTO, Sept. 6, 2016 /CNW/ - DELISTING REVIEW <u>Twin Butte Energy Ltd.</u> (the "Company") – Further to TSX Bulletin 2016-0876 dated August 31, 2016, TSX has determined to delist the common shares and 6.25% convertible unsecured subordinated debentures (Symbols: TBE and TBE.DB) (collectively, the "Securities") of the Company at the close of business on October 6, 2016 for failure to meet the continued listing requirements of TSX. The Securities will remain suspended from trading.

About TMX Group (TSX:X)

TMX Group's key subsidiaries operate cash and derivative markets and clearinghouses for multiple asset classes including equities, fixed income and energy. Toronto Stock Exchange, TSX Venture Exchange, TSX Alpha Exchange, The Canadian Depository for Securities, Montréal Exchange, Canadian Derivatives Clearing Corporation, NGX, BOX Options Exchange, Shorcan, Shorcan Energy Brokers, AgriClear and other TMX Group companies provide listing markets, trading markets, clearing facilities, depository services, data products and other services to the global financial community. TMX Group is headquartered in Toronto and operates offices across Canada (Montréal, Calgary and Vancouver), in key U.S. markets (New York, Houston, Boston and Chicago) as well as in London, Beijing, Singapore and Sydney. For more information about TMX Group, visit our website at http://www.tmx.com. Follow TMX Group on Twitter: @TMXGroup.

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