LAVAL, CANADA--(Marketwired - Aug 24, 2016) - <u>Typhoon Exploration Inc.</u> (TSX VENTURE:TYP) («Typhoon») announces the results of its Annual General Meeting, held August 23rd, 2016, in Laval, Quebec.

At the meeting, the shareholders of the Company voted for the election as director of each of the 4 nominees listed in the Information Circular as well as for the appointment of Dallaire & Lapointe as Auditors of the Company.

ELECTION OF THE DIRECTORS OF THE COMPANY

Mr. David Mc Donald President, CEO and Director Elected

- Mr. Paul AntakiCFO, DirectorElectedMr. Léo PatryIndependent DirectorElected
- Mr. David Secours Independent Director Elected

APPOINTMENT OF THE AUDITORS OF THE COMPANY

Dallaire & Lapointe Appointed

Prospecting works is underway on the Monexco Project, located close to the town of Chibougamau, on the Plan Nord territory. Results will be published during following months. The Monexco project, distinct from the Chibougamau historical mining camp, has the potential for high grade gold discoveries.

Typhoon is actively looking for advanced exploration project and undertook an evaluation program covering the Abitibi region.

With only 35,426,791 shares outstanding, Typhoon Exploration is well-positioned for the eventual economic recovery. The Company owns 100% of the Monexco, Ranger and Sommet properties, 51% of the Aiguebelle-Goldfields Property (49% Agnico-Eagle Mines Ltd.) as well as 50% of the Fayolle (50% Hecla Québec Inc.) and Destorbelle (<u>Axe Exploration Inc.</u>) properties.

The common shares of Typhoon are listed on the TSX Venture Exchange under the symbol "TYP".

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact

David Mc Donald President & CEO 450.622.4066 dmcdonald@explorationtyphon.com www.typhoonexploration.com