

Vancouver, British Columbia (FSCwire) - [Endurance Gold Corp.](#) (EDG – TSX.V, “Endurance”) announces that further to its news release dated July 22, 2016, it has today closed the final tranche of the non-brokered private placement (the “Offering”) announced on June 30, 2016. The Company will issue 2,500,000 units (the “Unit”) at a price of \$0.06 per Unit in the final tranche. All of the Units of this final tranche of Offering were subscribed by two directors of the Company.

The Company completed the Offering of 6,494,000 units (each, a “Unit”) at a price of \$0.06 per Unit for gross proceeds of \$389,640 in two tranches. Each Unit is comprised of one common share and one non-transferable common share purchase warrant (the “Warrant”). Each such Warrant is exercisable into one common share at a price of \$0.10 per share for a period of three years from the date of closing (the “Closing”). The Warrants are subject to an accelerated expiry date which comes into effect when the volume weighted average trading price of the common shares of the Company is at or above \$0.18 per share for twenty consecutive trading days in the period commencing four months after the Closing. In the event that the Company gives an expiry acceleration notice (the “Notice”) to holder of the warrants, the expiry date of the Warrants will be 30 days from the date of the Notice.

All securities issued in this final tranche of the financing are subject to final regulatory acceptance and will be subject to a hold period which expires on December 23, 2016. No finder fee was paid in connection with this final tranche of the Offering.

As previously disclosed, the net proceeds from the Offering will be used to fund the Company’s exploration activities including a planned program on the Elephant Mountain Gold Project Alaska and for general working capital.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended (the “1933 Act”), or applicable state securities laws, and may not be offered or sold to, or for the account or benefit of, persons in the United States or “U.S. persons” (as such term is defined in Regulation S promulgated under the 1933 Act) absent registration or an exemption from such registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

ENDURANCE GOLD CORPORATION

Robert T. Boyd

Per:

President & CEO

FOR FURTHER INFORMATION, PLEASE CONTACT

Endurance Gold Corporation

(604) 682-2707, info@endurancgold.com

www.endurancgold.com

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To view this press release as a PDF file, click onto the following link:
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