

MONTREAL, Quebec (FSCwire) - [Argex Titanium Inc.](#) (TSX: RGX) (the "Corporation" or "Argex") is pleased to announce the appointment of Shaun Parmar as Chief Financial Officer ("CFO").

Mr. Parmar is a seasoned executive with extensive international experience in strategy, business and corporate development, M&A, corporate finance advisory and related finance/accounting functions.

A management consultant since 2010, Mr. Parmar has held the CFO role at private and public companies in the high-tech, clean-tech and media sectors. Prior to this, he was the Group Director, Mergers and Acquisitions and Business Development of Bharti Enterprises Limited, one of India's largest business conglomerate. Before this, Mr. Parmar held a number of increasingly senior management positions with leading Canadian companies such as Canada Steamship Lines Inc., Canadian Pacific Railway, BCE Inc., Bell Canada International Inc., Telesystem International Wireless Inc. and Gildan Inc., where he was Vice-President, Business Development and Corporate Treasurer.

Mr. Parmar holds a Bachelor of Science degree from the University of Toronto, a Master of Business Administration degree from York University and is a Chartered Professional Accountant.

He joins Argex Titanium at a very exciting time and in a turnaround situation to fulfill the role of CFO.

About Argex Titanium

[Argex Titanium Inc.](#) has developed an advanced chemical process for the volume production of high-grade titanium dioxide (TiO₂) for use in high-quality paint, plastics, cosmetics and other TiO₂ applications. The Corporation's unique proprietary process uses relatively inexpensive and plentiful source material from a variety of potential vendors to produce TiO₂, along with other valuable by-products. Argex's process provides a significant cost and environmental advantage over current legacy TiO₂ production methods.

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