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MONTREAL, Aug. 9, 2016 /CNW/ - MONARQUES GOLD CORPORATION ("Monarques" or the "Corporation") (TSX-V: MQR) (FRANKFURT: MR7) is pleased to announce that Greg Chamandy and Rob McEwen have agreed to join Monarques's new Advisory committee. The committee's functions will mainly consist in assisting Monarques's Management team and Board of Directors with issues relating to mergers and acquisitions, funding, strategic opportunities, as well as the development of its mining projects.

"We are extremely happy to welcome Greg Chamandy and Rob McEwen to our new Advisory committee," said Jean-Marc Lacoste, President and Chief Executive Officer of Monarques. "Their vast knowledge, experience and network in the mining and financial industry will allow us to bring Monarques to a whole new level."

The Corporation has granted 250,000 stock options to each Messrs. McEwen and Chamandy. Each stock option entitles the holder to purchase one common share of the Corporation at a price of \$0.50 per common share for a period of five years from the grant date. These stock options are governed by the Stock Option Plan of the Corporation, as currently in force.

## ABOUT MONARQUES GOLD

Monarques Gold is a growing junior gold company focused on becoming the leading explorer and developer of gold properties in the Val-d'Or/Abitibi gold camp in Quebec, Canada. The Corporation currently has approximately 166 km<sup>2</sup> of gold exploration properties along the Cadillac Break, including its main asset the Croinor Gold mine, which has a great potential of becoming a producing mine. Monarques Gold is well financed and has close to \$9 million in credits from Quebec's Ministry of Energy and Natural Resources.

## Forward-Looking Statements

The forward-looking statements in this press release involve known and unknown risks, uncertainties and other factors that may cause Monarques' actual results, performance and achievements to be materially different from the results, performance or achievements expressed or implied therein. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

SOURCE [Monarques Gold Corp.](http://MonarquesGoldCorp.com)

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