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Highlights

- Perseus successfully completes its A\$102 million Equity Raising by way of a Placement and 1 for 10 pro rata accelerated non-renounceable Entitlement Offer
- Retail Entitlement Offer closed on Friday, July 15, 2016 and raised a total of A\$7.7 million at A\$0.50 per New Share
- New Shares under the Retail Entitlement Offer will be allotted on Monday, July 25, 2016 and trade on a normal settlement basis on the same day

Completion of Equity Raising

[Perseus Mining Ltd.](#) (ASX:PRU)(TSX:PRU) (Perseus or the Company) is pleased to announce the successful completion of its Retail Entitlement Offer, which completes its Equity Raising as announced on Monday, 20 June 2016.

The Retail Entitlement Offer, which closed on Friday, July 15, 2016, raised approximately A\$7.7 million through a 1 for 10 pro rata non-renounceable entitlement offer at A\$0.50 per New Share. Perseus received valid applications from Eligible retail shareholders for a total of approximately A\$6.8 million. The remaining A\$0.9 million not taken up by Eligible retail shareholders has been placed to various investors who demonstrated strong support for the Placement and Entitlement Offer.

New Shares issued under the Retail Entitlement Offer will be allotted on Monday, July 25, 2016 and will trade on the ASX on a normal settlement basis from Monday, July 25, 2016. Holding statements will be despatched on Tuesday, July 26, 2016.

Additional information

Nothing contained in this announcement constitutes investment, legal, tax or other advice. You should seek appropriate professional advice before making any investment decision.

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