

THUNDER BAY, ON / ACCESSWIRE / July 12, 2016 / [Kesselrun Resources Ltd.](#) (TSXV: KES) ("Kesselrun" or the "Company") wishes to update shareholders with respect to three senior unsecured convertible debentures of Tamaka Gold Corporation ("Tamaka") which it holds in the aggregate principal amount of \$2,139,900 (the "Debentures"). The Debentures are automatically convertible into common shares of Tamaka at a prescribed rate upon the occurrence of a "Liquidity Event" (see Kesselrun press release dated November 20, 2013).

On June 17, 2016, [First Mining Finance Corp.](#) ("First Mining") announced the closing of a transaction pursuant to which Tamaka became a wholly-owned subsidiary of First Mining (the "Acquisition"). Kesselrun believes that the Acquisition constituted a Liquidity Event and a change of control of Tamaka pursuant to the terms of the Debentures, and there should have been an automatic conversion of the Debentures effective immediately prior to the closing of the Acquisition. First Mining has asserted that there was no Liquidity Event.

Kesselrun disputes First Mining's assertion and intends to pursue legal remedies if necessary and as such has re-engaged Cassels Brock & Blackwell LLP, a leading law firm in the mining sector, who represented the Company in connection with the Debentures.

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SOURCE: [Kesselrun Resources Ltd.](#)